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Why Gold Ain't Goin' Anywhere Anytime Soon

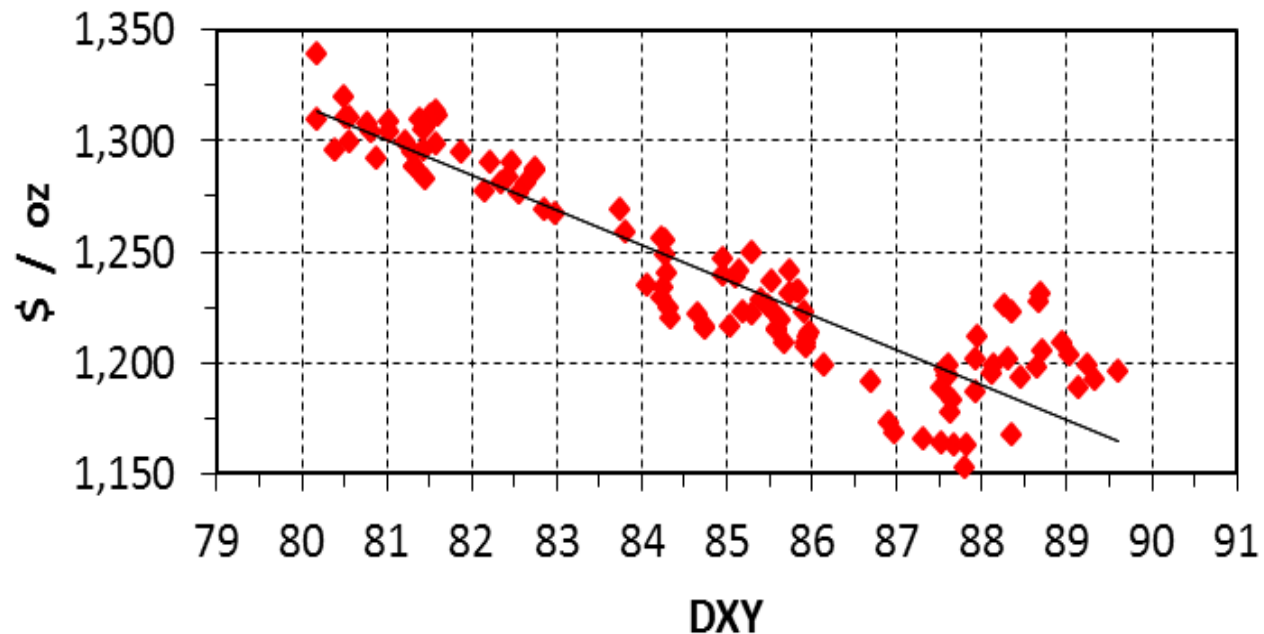
New Orleans October 28, 2015



Jul 11 to Dec 19, 2014

DXY & Gold

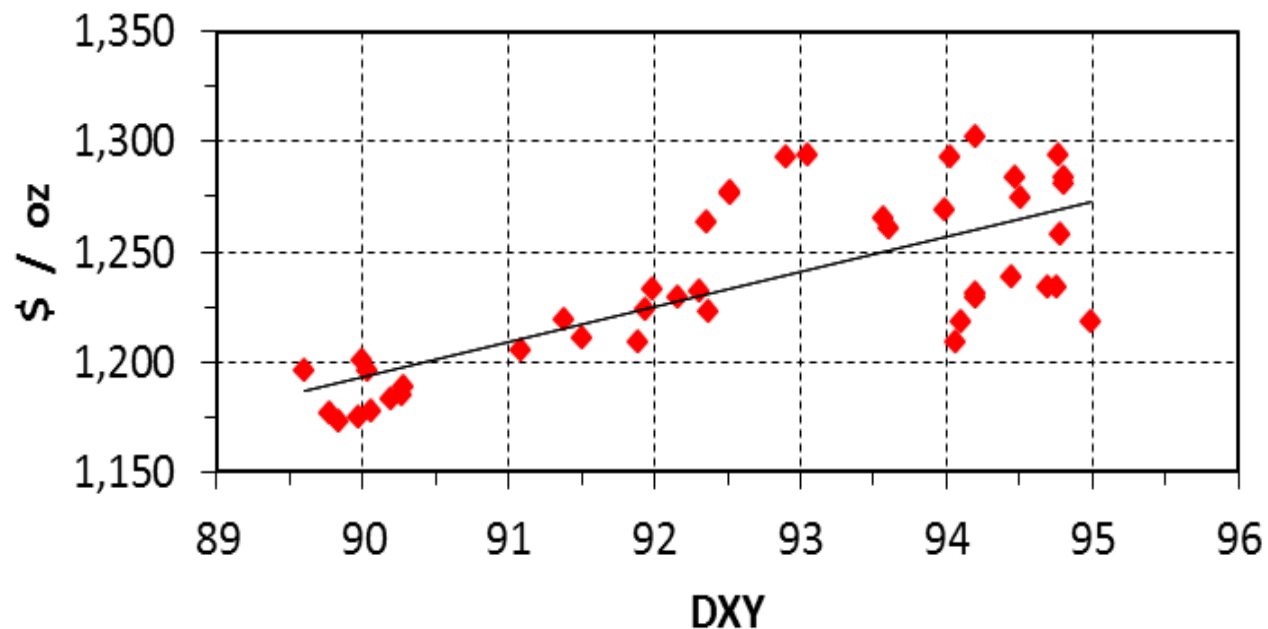
Correlation Coefficient: -0.92





Dec 19, 2014 to Feb 13, 2015

DXY & Gold
Correlation Coefficient: 0.77

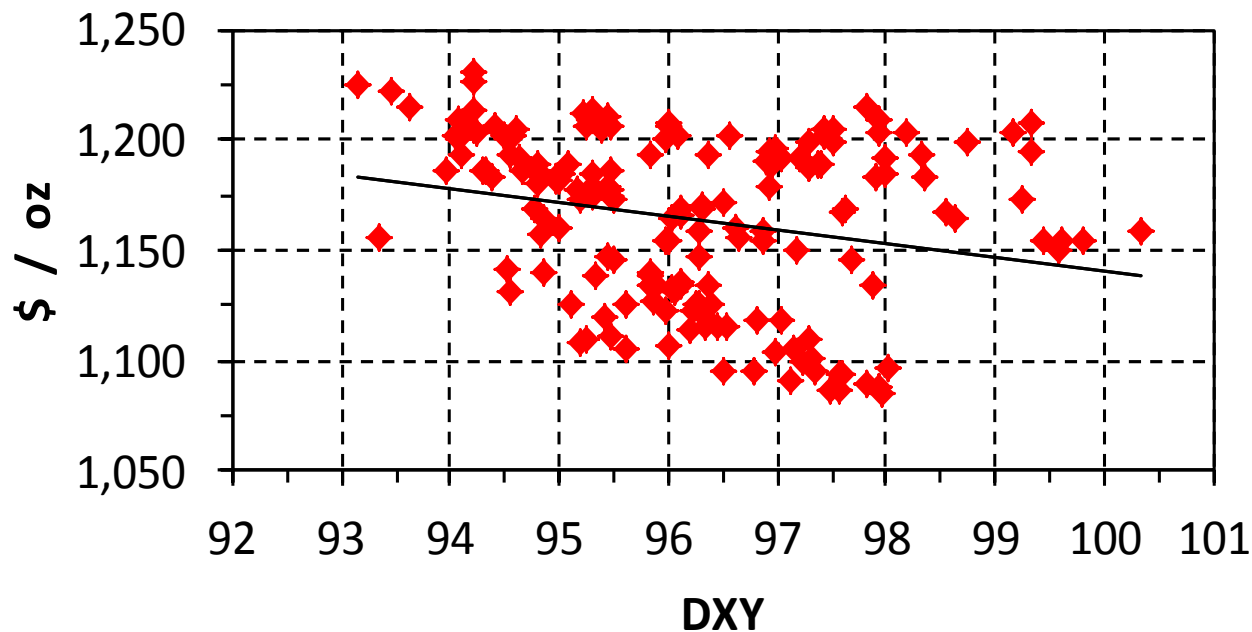




Feb 16 to Oct 23, 2015

DXY & Gold

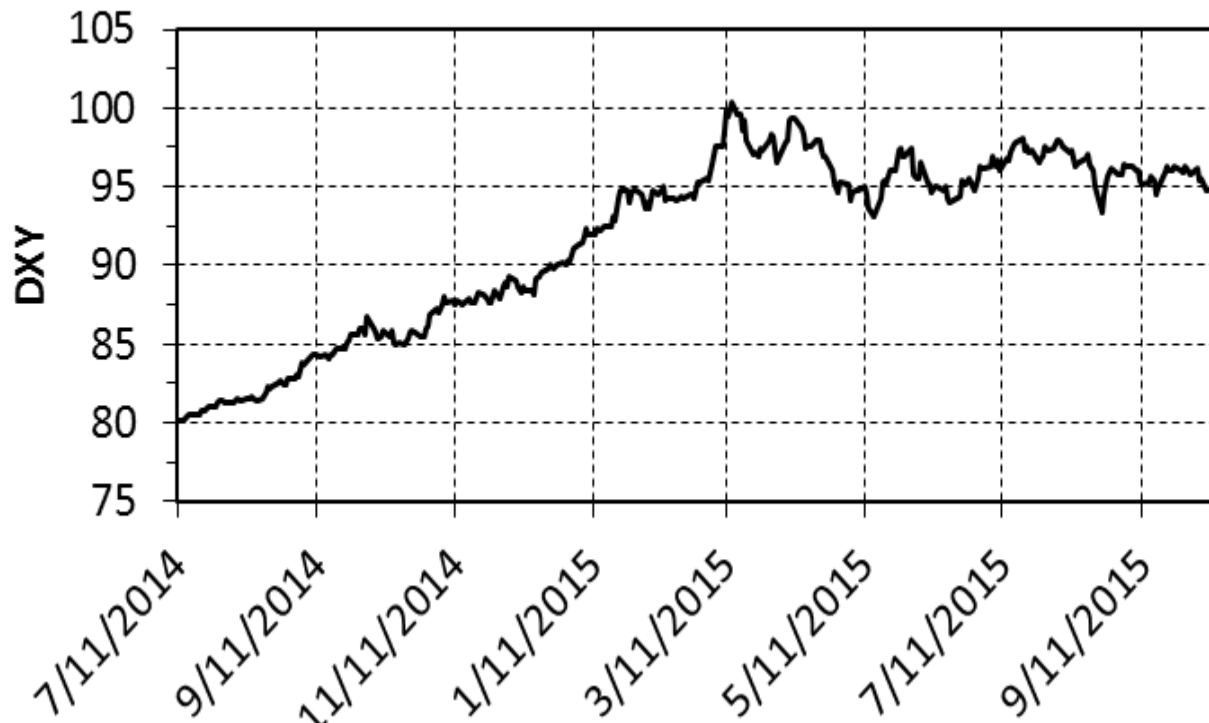
Correlation Coefficient: -0.24





Jul 11 2014 to Oct 23, 2015

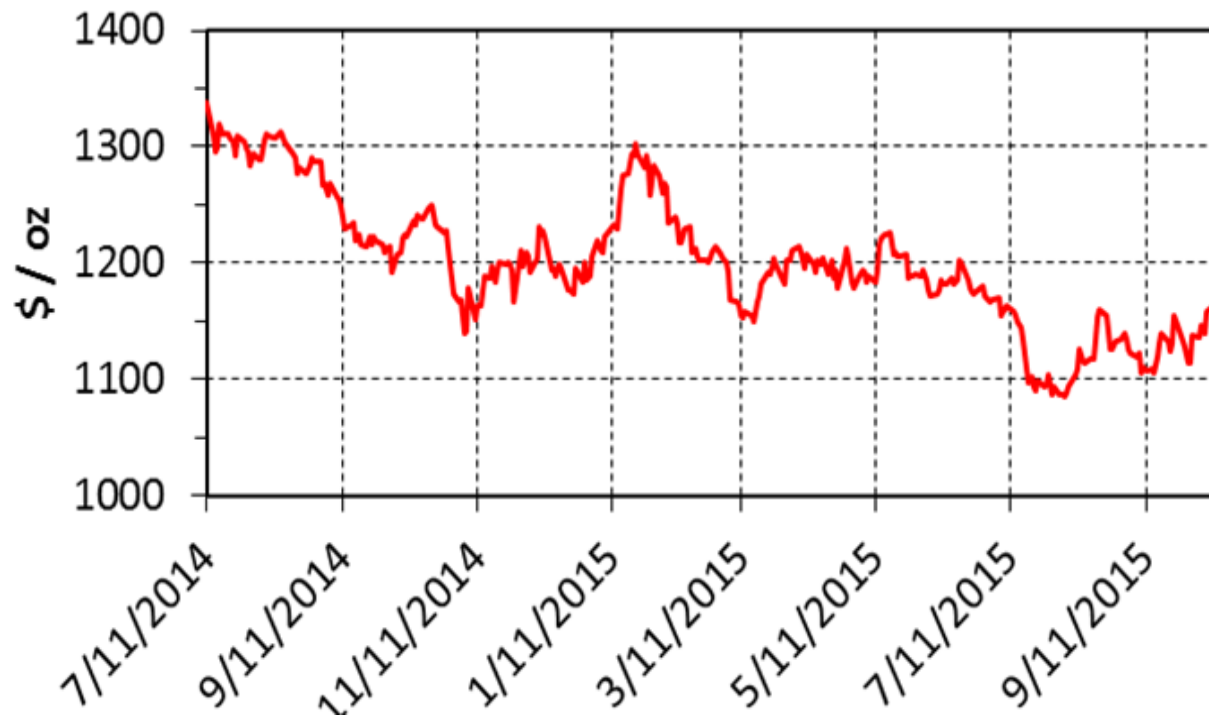
DXY





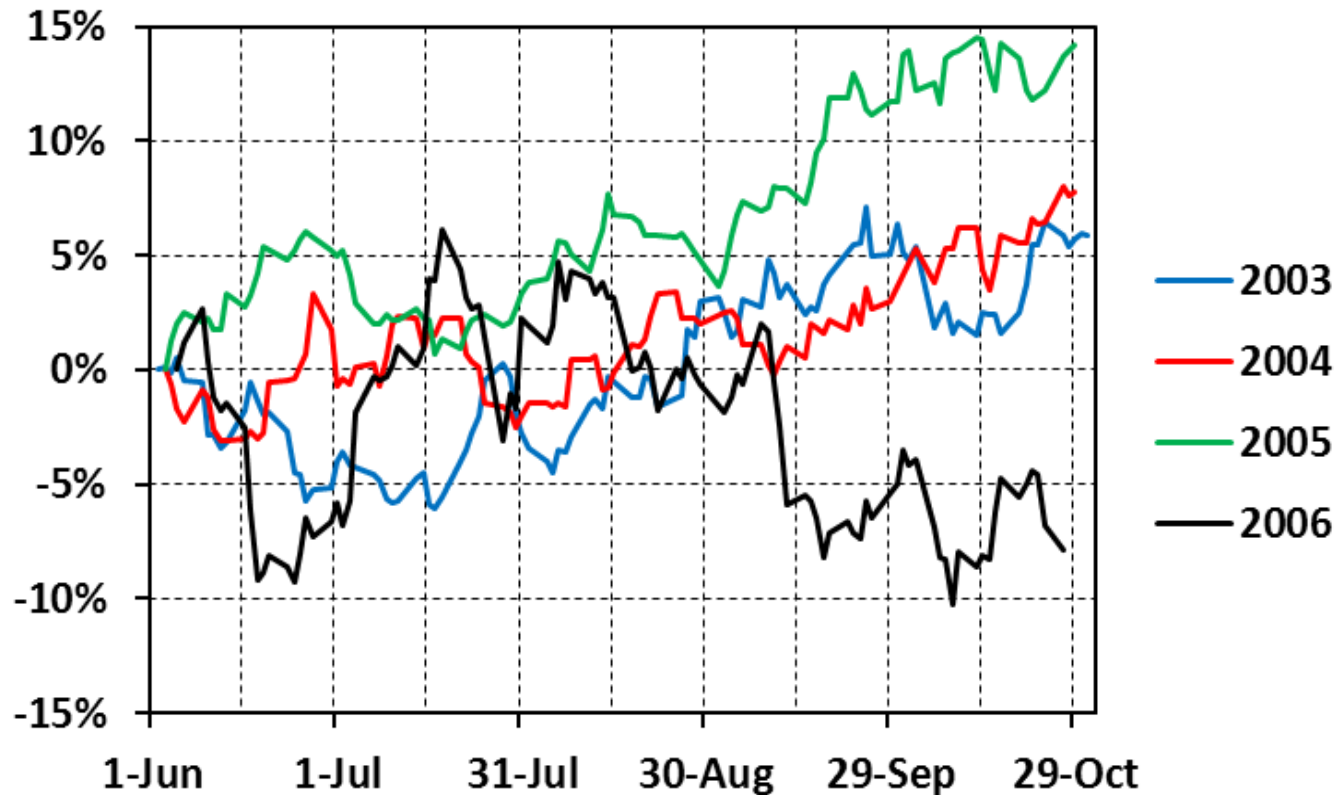
Jul 11 2014 to Oct 23, 2015

Gold USD



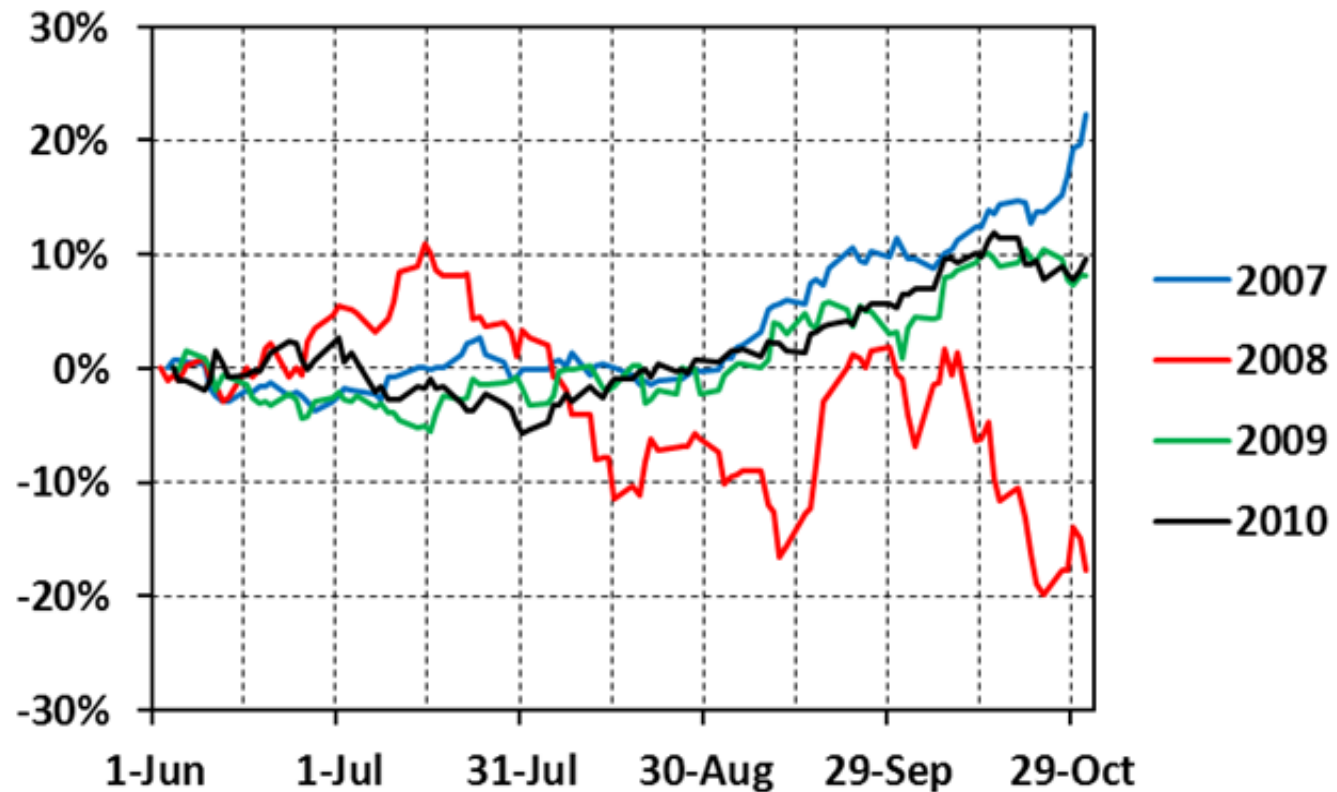


Gold : June 1 to Nov 1



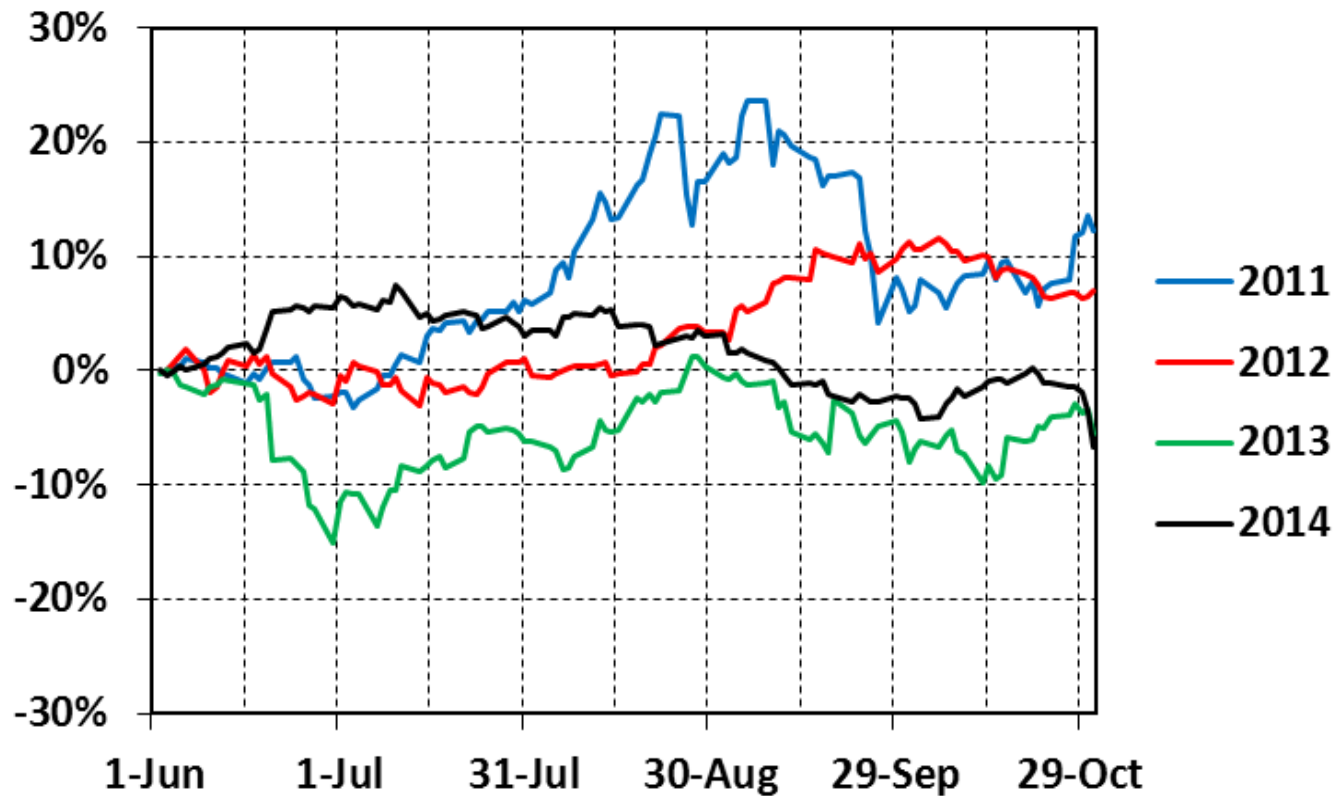


Gold : June 1 to Nov 1





Gold : June 1 to Nov 1





Gold : June 1 to Nov 1

Year	High June 1-15	Low Jun 15-Aug 31	High Oct 1-31
2003	367	343	388
2004	397	385	429
2005	429	418	476
2006	642	567	609
2007	672	642	815
2008	896	787	904
2009	977	909	1062
2010	1246	1157	1373
2011	1549	1483	1741
2012	1635	1556	1792
2013	1404	1192	1361
2014	1273	1268	1250

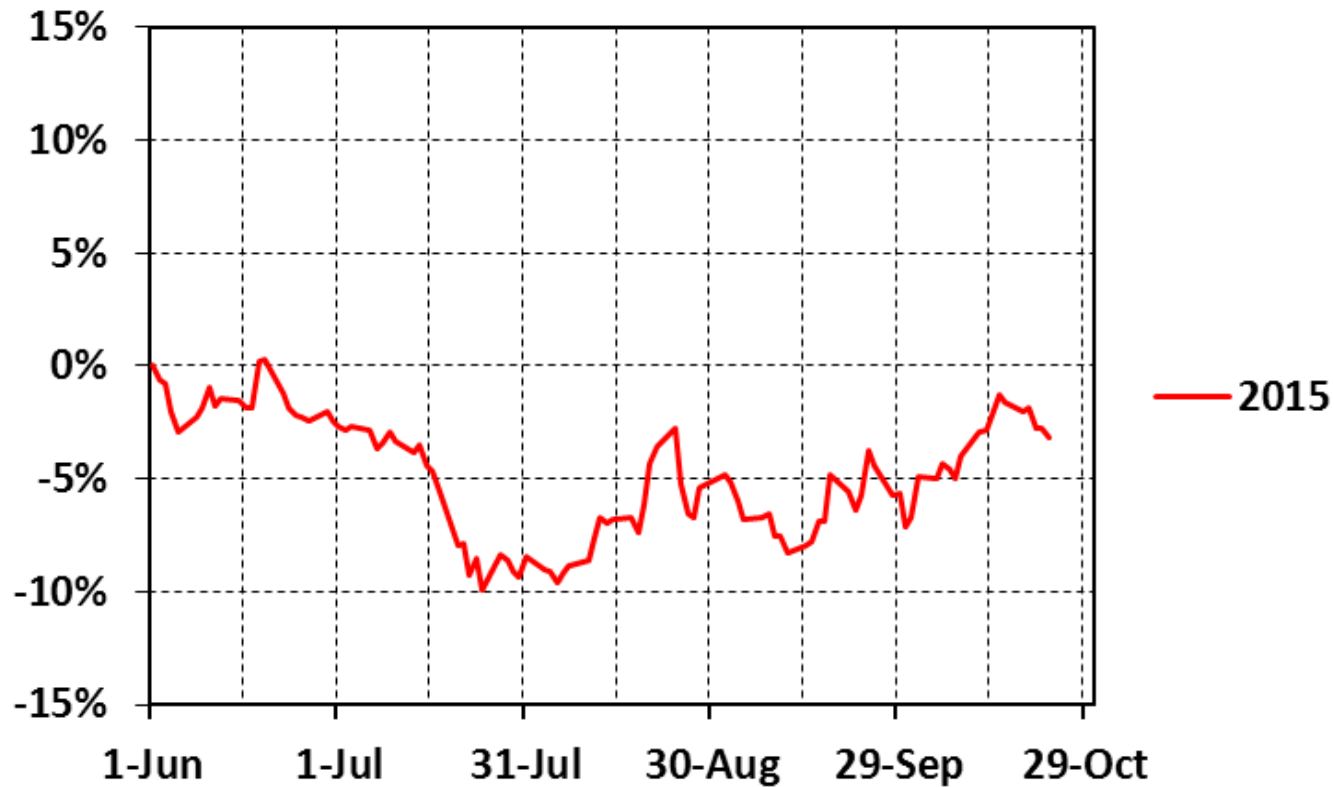


Gold : June 1 to Nov 1

- Summer Doldrums Low : 11 of 12 Years
- Oct High > June 1 - 15 High : 9 of 12 Years
- 2014 = Anomalous Year
- October 2008 : Five - Month Low



Gold : June 1 to Nov 1



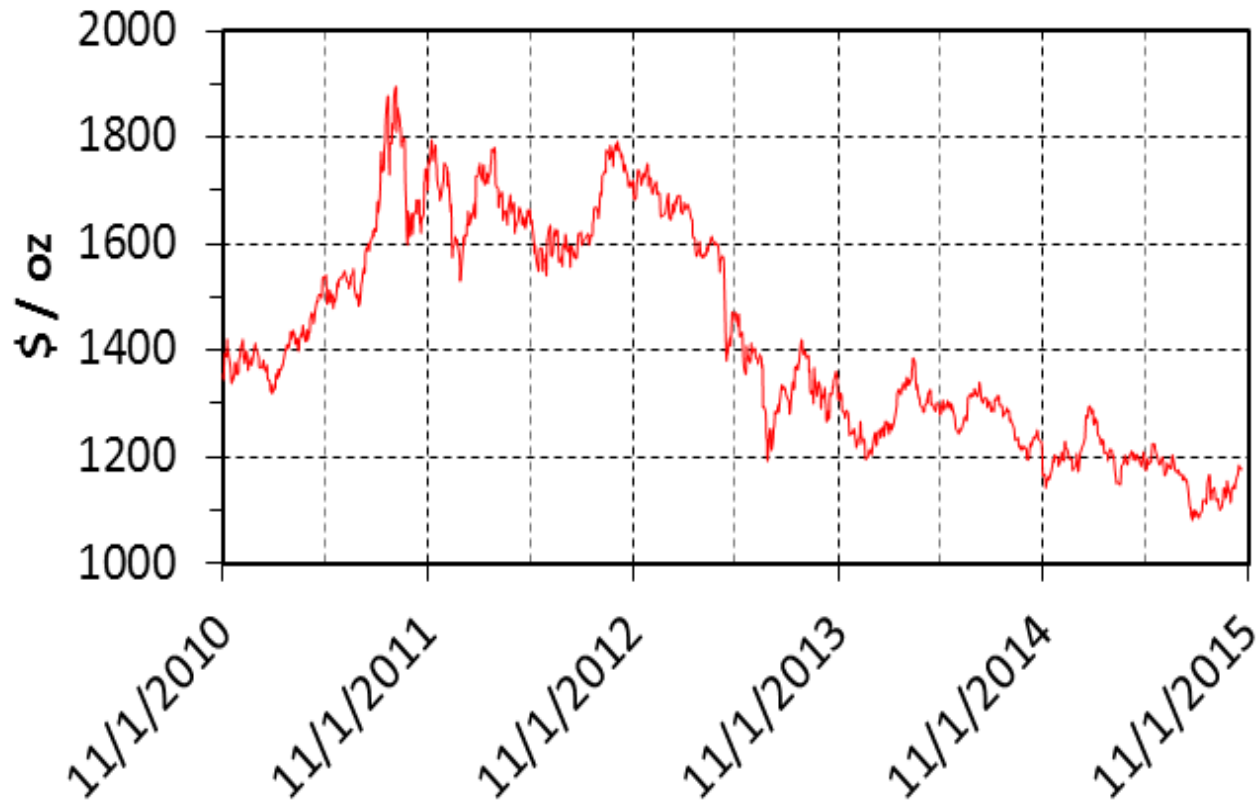


Gold : June 1 to Nov 1, 2015

- June 1 - 15 High
- Summer Doldrums Low: (5 ½ Year)
- October High < June 1 - 15 High
- Third Consecutive Year



Five - Year Chart Gold





Seasonality of Gold

- June to Oct : High - Low - High
- Summer Doldrums to Indian Festivals
- Oct to Mid - Dec Highs : Western Holidays
- Mid - Late Dec Low : Year - End Settlements
- 4 Years : Lower Lows & Lower Highs
- Bear Market : No End in Sight



Monday Morning Musings from Mickey the Mercenary Geologist





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