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Adventures of a Mercenary Geologist

Missouri Limestone Producers Association
Lake of the Ozarks, November 29, 2012



The Profession of Mercenary Geologist

- Happiness ... Boredom
- Excitement ... Disappointment
- Success ... Failure
- Reward ... Dismissal
- Adventure ... Danger
- At Any Moment ... Anyplace ... Anytime

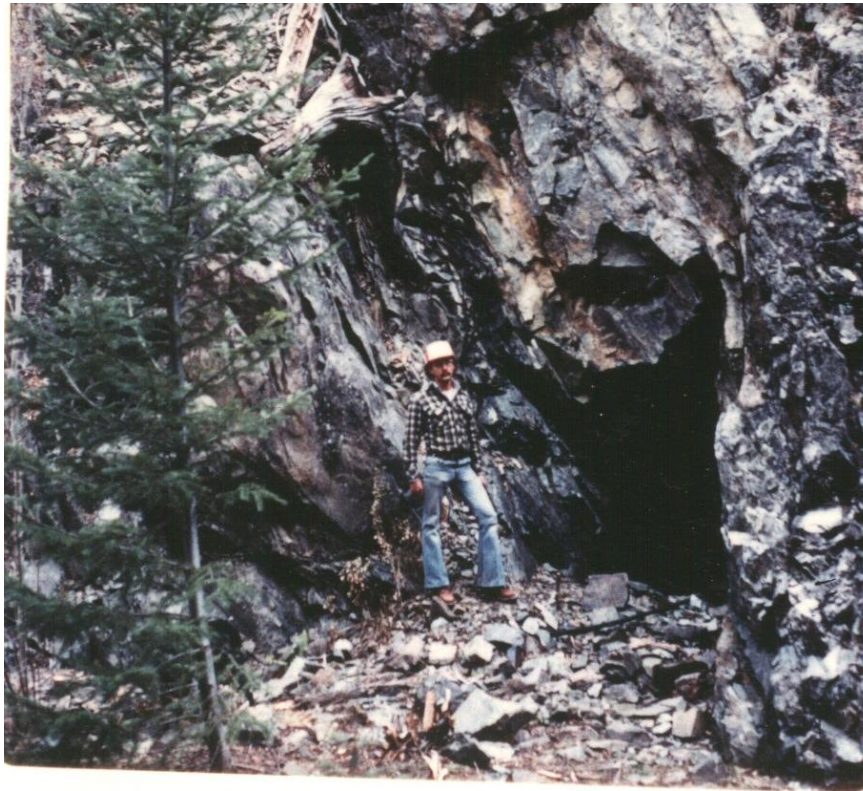


From Boom To Bust & Back Again

- 4 to 7 Year Commodity Cycles
- 20 to 30 Year Secular Trends
- Commodity Supply & Demand Fundamentals
- 35 Year Career as an Economic Geologist
- 6 Price Cycles / 8 Career Changes



End of Secular Commodities Cycle: 1981





Aussie Geoff Mack Was The Man

- I've Been Everywhere, Man.
- Crossed the Deserts Bare, Man.
- I've Breathed the Mountain Air, Man.
- Of Travel I've Had My Share, Man.
- I've Been Everywhere.



“Camo” 1982 F250 2008





Rio Zarca, Durango, Mexico 1990



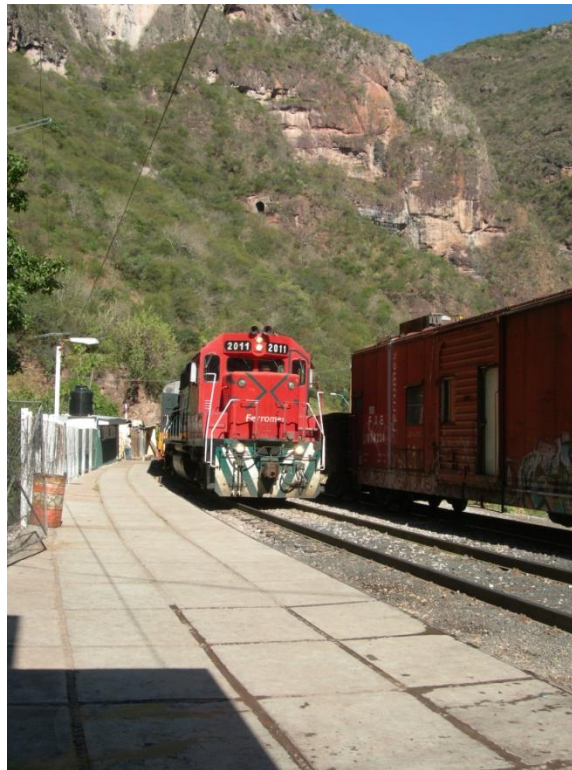


Copper Canyon, B.C. Canada 2007





Barranca del Cobre Tren, Mexico 2007





Sandia Peak Tramway, New Mexico





Mara Rosa, Goias, Brazil 2010





Yellowknife NWT, Canada 2008





Yellowknife NWT, Canada 2011





Jeff Reeder, Canuck Geologist





You're Not a Field Geologist Until You've ...

- Had Malaria
- Been Thrown in Jail in a 3rd World Country
- And Had a Fist Fight with a Driller
- In a Foreign Language.



You're Not a Field Geologist Until You've ...

- Had Cholera
- Traveled for 10 Days Under an Assumed Name
- And Escaped from a 3rd World Country
- With a Warrant for Your Arrest.



La Libertad Peru 1997 - 1998



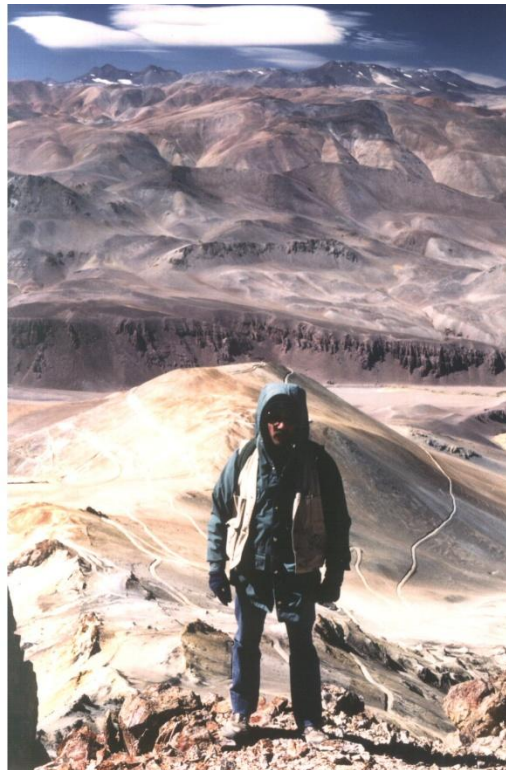


Male – Dominated with Few Exceptions





Maricunga, Region IV, Chile 1991





Toodoggone, B.C., Canada 2006





Jones Hill Mine, New Mexico 1983





San Juan Project, New Mexico 1995





Gold Scams & The Biggest Bust of All

- Delgratia Mining, Nevada
- Golden Rule Resources, Ghana
- Bre-X, Kalimantan
- Low Commodity Prices 1997 - 2003



Aggregate Drilling, New Mexico 2003





Secular Commodities Cycle 2003 - ? Gold & China

London Gold Spot Price





Lower Mac Ridge, Nevada 2005



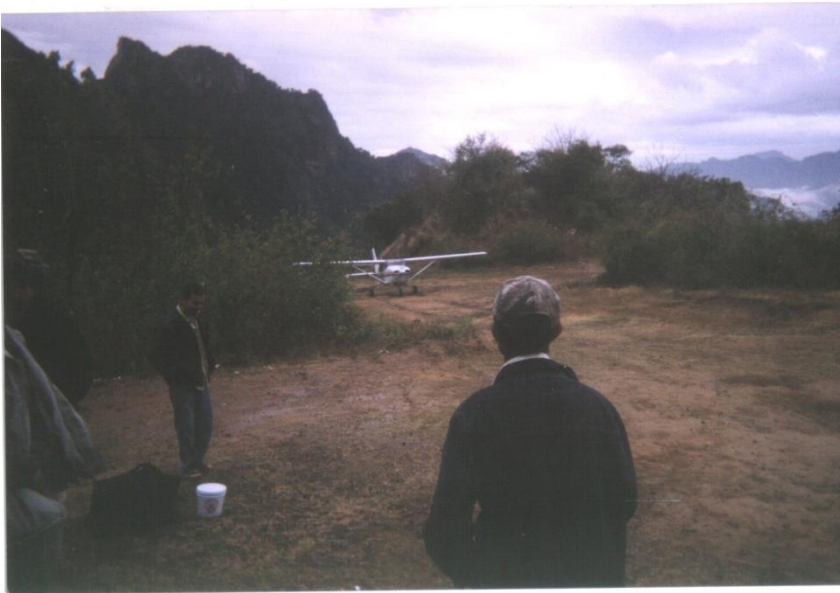


Albert's Hump, B.C. Canada 2006



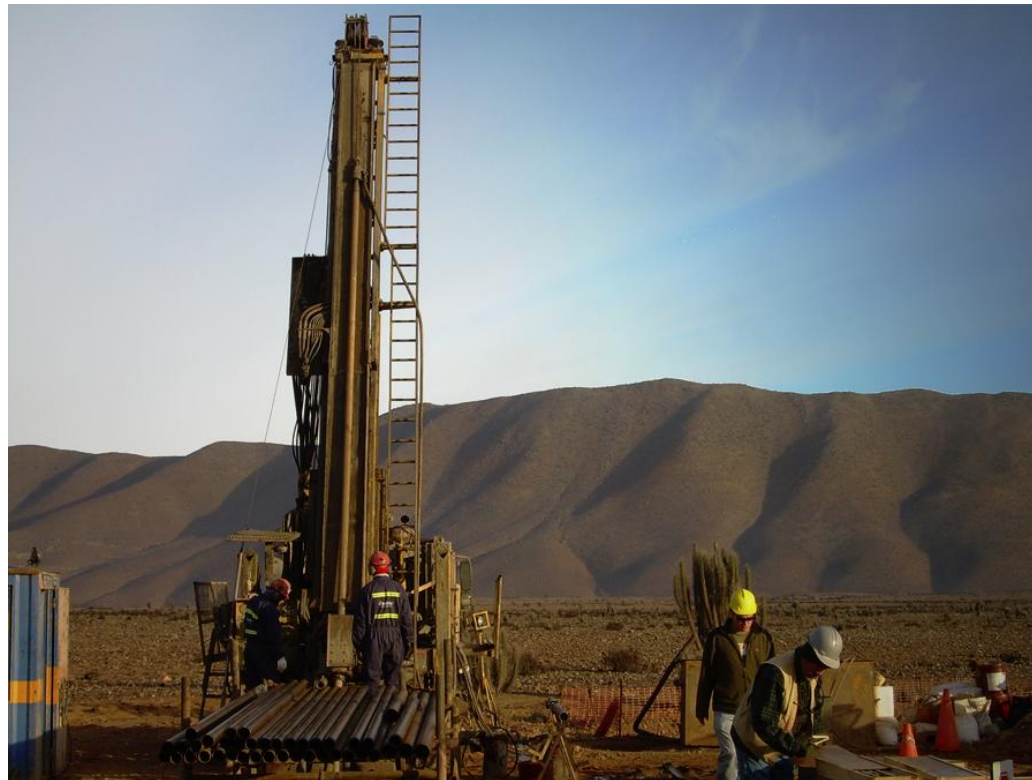


Sierra Madre, Mexico 2007





Las Posadas, Chile 2005 - 2007





Exploration & Mining Analyst 2007 - ?

- USA, Canada, Mexico, Haiti, Turks & Caicos
- Venezuela, Brazil, Ecuador, Peru, Chile
- Armenia, Kosovo, Switzerland, Germany
- England, France, Jersey, Spain, Portugal
- Netherlands, Sweden, Finland, Estonia
- China, Hong Kong



Graphite in Alabama





Boludo Dry Placer, Sonora, Mexico





Business Television Interviews





Business Television Interviews





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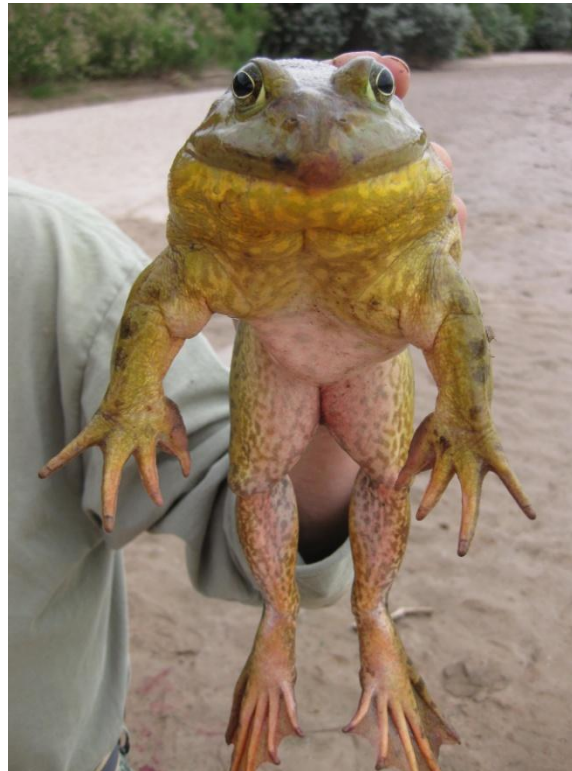


Speculating in Junior Resource Stocks

- Share Structure, People, Projects Undervalue to Peers
- Every Good Geologist Knows that Grade is King
- Junior Resource Companies *Mining the Stock Market*
- “A Mine is a Hole in the Ground with a Liar Beside It”
- A Day without Learning is a Day Wasted



Beware of Frogs Masquerading as Princes





What's Next ?

Two Geologists 30 Years Later

Madera Limestone Sandia Mtns





The Human Rock





Why I Do What I Do ...

- 28 # King Salmon



- 11 # Lake Trout





Why I Really Do What I Do... In-Fisherman 2008 Master Angler Award 5 # Brook Trout



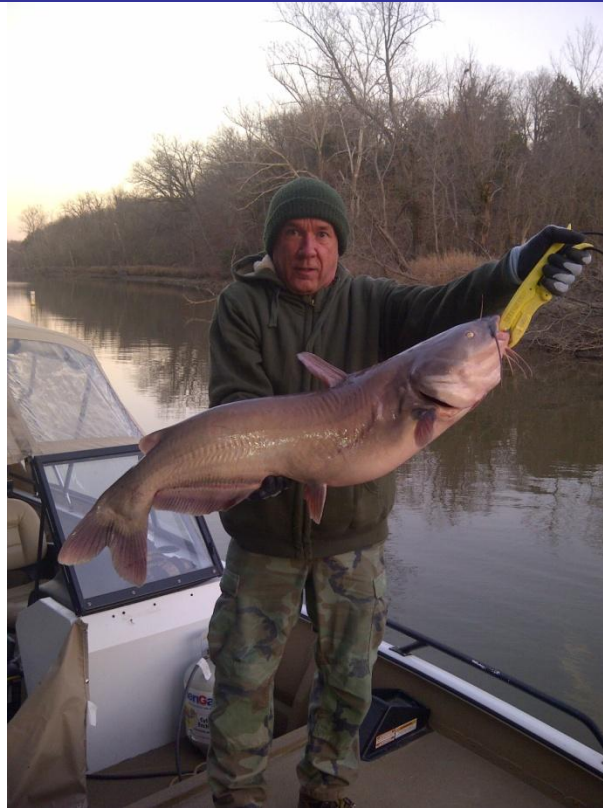


Or Maybe It's a 6' 9" Prehistoric Fish ...





Or a Catfish on Lake of the Ozarks ...





The Real Reason Why I Do What I Do ...

- See the World
- Explore
- Develop
- Create Wealth
- Make the Earth a Better Place to Live ...



And Make Lots of Nuggets Doing It !





2010 - 2020 Brain Shortage

- Experienced Geologists & Engineers
- Generation of Professionals Missing
- Commodity Supply & Demand Fundamentals
- Prospect Generators & Mappers
- Boot Leather and Drilling
- Mentor Students & Young Professionals



Mentoring Students & Young Geologists





Monday Morning Musings from Mickey the Mercenary Geologist





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