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Adventures of a Mercenary Geologist

Missouri Limestone Producers Association

Lake of the Ozarks, November 29, 2012
The Profession of Mercenary Geologist

• Happiness … Boredom
• Excitement … Disappointment
• Success … Failure
• Reward … Dismissal
• Adventure … Danger
• At Any Moment … Anyplace … Anytime
From Boom To Bust & Back Again

- 4 to 7 Year Commodity Cycles
- 20 to 30 Year Secular Trends
- Commodity Supply & Demand Fundamentals
- 35 Year Career as an Economic Geologist
- 6 Price Cycles / 8 Career Changes
End of Secular Commodities Cycle: 1981
Aussie Geoff Mack Was The Man

• I’ve Been Everywhere, Man.
• Crossed the Deserts Bare, Man.
• I've Breathed the Mountain Air, Man.
• Of Travel I've Had My Share, Man.
• I've Been Everywhere.
“Camo” 1982 F250  2008
Rio Zarca, Durango, Mexico  1990
Copper Canyon, B.C. Canada 2007
Barranca del Cobre Tren, Mexico 2007
Sandia Peak Tramway, New Mexico
Mara Rosa, Goias, Brazil 2010
Yellowknife NWT, Canada 2008
Yellowknife NWT, Canada 2011
Jeff Reeder, Canuck Geologist

You’re Not a Field Geologist Until You’ve …

• Had Malaria

• Been Thrown in Jail in a 3rd World Country

• And Had a Fist Fight with a Driller

• In a Foreign Language.
You’re Not a Field Geologist Until You’ve …

• Had Cholera
• Traveled for 10 Days Under an Assumed Name
• And Escaped from a 3rd World Country
• With a Warrant for Your Arrest.
La Libertad Peru 1997 - 1998

Male – Dominated with Few Exceptions
Maricunga, Region IV, Chile 1991
Toodoggone, B.C., Canada 2006
Jones Hill Mine, New Mexico 1983
San Juan Project, New Mexico 1995
Gold Scams & The Biggest Bust of All

- Delgratia Mining, Nevada
- Golden Rule Resources, Ghana
- Bre-X, Kalimantan
- Low Commodity Prices 1997 - 2003
Aggregate Drilling, New Mexico 2003

Secular Commodities Cycle 2003 - ?
Gold & China

London Gold Spot Price

- 2001
- 2002
- 2003
- 2004
- 2005
- 2006
- 2007
- 2008
- 2009
- 2010
- 2011
- 2012
- 2013

$0
$400
$800
$1,200
$1,600
$2,000

Lower Mac Ridge, Nevada 2005
Albert’s Hump, B.C. Canada 2006
Sierra Madre, Mexico 2007
Las Posadas, Chile 2005 - 2007
Exploration & Mining Analyst 2007 - ?

- USA, Canada, Mexico, Haiti, Turks & Caicos
- Venezuela, Brazil, Ecuador, Peru, Chile
- Armenia, Kosovo, Switzerland, Germany
- England, France, Jersey, Spain, Portugal
- Netherlands, Sweden, Finland, Estonia
- China, Hong Kong
Graphite in Alabama
Boludo Dry Placer, Sonora, Mexico
Business Television Interviews

Michael S. (Mickey) Fulp, M.Sc., C.P.G.
Business Television Interviews
Speculating in Junior Resource Stocks

- Share Structure, People, Projects Undervalue to Peers
- Every Good Geologist Knows that Grade is King
- Junior Resource Companies Mining the Stock Market
- “A Mine is a Hole in the Ground with a Liar Beside It”
- A Day without Learning is a Day Wasted
Beware of Frogs Masquerading as Princes
What’s Next?

Two Geologists  30 Years Later

Madera Limestone  Sandia Mtns

The Human Rock
Why I Do What I Do …

- 28 # King Salmon
- 11 # Lake Trout
Why I Really Do What I Do… In-Fisherman 2008 Master Angler Award 5 # Brook Trout
Or Maybe It’s a 6’ 9” Prehistoric Fish …
Or a Catfish on Lake of the Ozarks …
The Real Reason Why I Do What I Do …

• See the World
• Explore
• Develop
• Create Wealth
• Make the Earth a Better Place to Live …
And Make Lots of Nuggets Doing It!
2010 - 2020 Brain Shortage

- Experienced Geologists & Engineers
- Generation of Professionals Missing
- Commodity Supply & Demand Fundamentals
- Prospect Generators & Mappers
- Boot Leather and Drilling
- Mentor Students & Young Professionals
Mentoring Students & Young Geologists

Monday Morning Musings from Mickey the Mercenary Geologist

Mercenary Geologist
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