



Dear Subscribers:

As 2009 draws to a close, we at MercenaryGeologist.com reflect on what a difference a year makes. In late December 2008, junior resource stocks were trading at a six year low and there was little to be positive about in the marketplace other than the incredible bottom dollar deals that were available.

Luckily we bought into a few of those and ...

2009 has brought a record high gold price, strong industrial commodity prices, and huge profits to the junior resource investment sector. At MercenaryGeologist.com, we have robust returns in all the stocks we covered this year with one exception.

MercenaryGeologist.com is now a year and a half old and we have seen phenomenal growth in our subscriber base and website visits in this short time. We are now syndicated to over 20 outside websites and regularly do audio, video, and transcribed interviews with a variety of media personalities.

This would not be possible without our team of professionals scattered over western North America that support my efforts. They include my trusted webmaster, Raff Della Peruta, editor and marketer Nancy Goertzen, personal assistant Aranka Herring, and student intern Luke De Gruyter. These are the people behind the scenes who make the website work, the interviews happen, and the musings appear on a timely basis.

But the most important aspect of our business is you, my dedicated subscribers, faithful readers and devoted listeners. I continue to solicit and appreciate your comments and suggestions, and although we have grown so rapidly that it is no longer possible to answer everyone individually, I encourage you to contact me at any time.

We have a busy 2010 ahead of us. We anticipate many field evaluations and expanding our audio and video opportunities. We are scheduled to make at least 12 speaking appearances in the coming year. We continue with the goal of publishing a Mercenary Musing twice a month on average.

And most importantly, we will cover a small number of companies whose share structure, people, and projects meet our strict criteria of a double in share price within twelve months.

We wish you a Happy Holiday Season and a profitable 2010. Finally, we offer a year-end toast to you, Our Valued Subscribers:

Salud, Dinero, y Amor,

Michael S. (Mickey) Fulp

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