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**The Mercenary Geologist's REE Review:
 What Might Molycorp and the Minions Do On Monday?**

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This week I attempted to show in simple table format that as goes New York Stock Exchange-listed Molycorp so go the highest-priced Canadian-listed REE juniors. Please note that in the tables below MCP price is in greenbacks and others are in loonies.

Molycorp hit an all-time high for 10 of 11 trading sessions prior to September 14. Let's look at the period from the August 20 close when I blogged about my four favorite junior explorers ("The Cream Also Rises") to MCP's all time high closing price on September 13:

<u>Company</u>		<u>8-20 Close</u>	<u>9-13 Close</u>	<u>Gain</u>	<u>% Gain</u>
Molycorp	MCP.NYSE	\$15.13	\$23.62	\$8.49	56.1%
Avalon Rare Metals	AVL.T	\$2.62	\$3.62	\$1.00	38.1%
Quest Rare Minerals	QRM.V	\$2.77	\$3.85	\$1.12	40.4%
Rare Element Resources	RES.V	\$2.98	\$6.38	\$3.40	114%
Tasman Metals Ltd	TSM.V	\$0.89	\$1.37	\$0.48	53.9%

On Tuesday and Wednesday, September 14-15, Molycorp had a much needed correction with profit-taking amid relatively strong major market indices:

<u>Company</u>		<u>9-13 Close</u>	<u>9-15 Close</u>	<u>Gain</u>	<u>% Gain</u>
Molycorp	MCP.NYSE	\$23.62	\$20.91	(\$2.71)	(11.5%)
Avalon Rare Metals	AVL.T	\$3.62	\$3.22	(\$0.40)	(11.0%)
Quest Rare Minerals	QRM.V	\$3.85	\$3.50	(\$0.35)	(9.1%)

Rare Element Resources	RES.V	\$6.38	\$5.95	(\$0.43)	(6.7%)
Tasman Metals Ltd	TSM.V	\$1.37	\$1.25	(\$0.12)	(8.8%)

Molycorp's correction proved to be short-lived and it has rebounded nicely over the last two trading sessions of September 16-17:

<u>Company</u>		<u>9-15 Close</u>	<u>9-17 Close</u>	<u>Gain</u>	<u>% Gain</u>
Molycorp	MCP.NYSE	\$20.91	\$22.20	\$1.29	6.2%
Avalon Rare Metals	AVL.T	\$3.22	\$3.40	\$0.18	5.6%
Quest Rare Minerals	QRM.V	\$3.50	\$3.68	\$0.18	5.1%
Rare Element Resources	RES.V	\$5.95	\$5.86	(\$0.09)	(0.3%)
Tasman Metals Ltd	TSM.V	\$1.25	\$1.20	(\$0.05)	(0.4%)

While MCP was going on a robust uptick and recovering half its losses, AVL and QRM were following its lead. However, RES and TSM have continued to languish. Given its recent AMEX listing and easier access for American retail speculators, RES was by far the largest absolute and percentage gainer in the past month so it's not a surprise it has continued to correct.

TSM is an early stage company with the lowest price, smallest market cap, and highest speculative risk of these juniors. Compared to its peers, Tasman's been "beaten like a red-headed stepson" (Tracy and Stephanie, both Southern gals, know what I'm talkin' about), off over 25% from its all time high of \$1.67 on September 7.

Does anyone out there care to opine what Molycorp and the Minions (doesn't that sound like some MTV-era New Wave band?) might do on Monday?

As a final note: I'm talking my own book here as a dedicated shareholder of Avalon, Quest, Rare Element, and Tasman. My cost bases are much lower than present trading ranges and they are paying sponsors of my website. So as Otto sez...

Do your own due diligence Dudes and Dudettes.

Ciao for now,

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The [Mercenary Geologist Michael S. “Mickey” Fulp](#) is a Certified Professional Geologist with a B.Sc. Earth Sciences with honor from the University of Tulsa, and M.Sc. Geology from the University of New Mexico. Mickey has 30 years experience as an exploration geologist searching for economic deposits of base and precious metals, industrial minerals, uranium, coal, oil and gas, and water in North and South America, Europe, and Asia.

Mickey has worked for junior explorers, major mining companies, private companies, and investors as a consulting economic geologist for the past 22 years, specializing in geological mapping, property evaluation, and business development. In addition to Mickey’s professional credentials and experience, he is high-altitude proficient, and is bilingual in English and Spanish. From 2003 to 2006, he made four outcrop ore discoveries in Peru, Nevada, Chile, and British Columbia.

Mickey is well-known throughout the mining and exploration community due to his ongoing work as an analyst, newsletter writer, and speaker.

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