



## **Mercenary Alert: A Mexican Explorer and Developer**

**A Special Alert Musing from Mickey the Mercenary Geologist**

**For Subscribers Only**

[Contact@MercenaryGeologist.com](mailto:contact@mercenarygeologist.com)

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This brief Mercenary Alert gives subscribers a heads-up on a junior resource company that I am considering for coverage in the near future.

During the junior bull market from 2003 to 2011, Mexico proved to be the premier country for gold and silver exploration, development, and mining. I think the country's strong potential for new mine development will continue in the new bull market for commodities.

[Candelaria Mining Corp \(CAND.V\)](#) is a Mexican explorer and developer formed a year ago by a reverse take-over and acquisition of a portfolio of projects. Its flagship is the 100% owned Caballo Blanco project acquired from Timmons Gold in August. Caballo Blanco is located near Veracruz and has qualified gold resources of 575,000 oz indicated and 419,000 oz inferred. With its robust exploration potential, this project will undoubtedly attract the attention of North American gold miners who need to develop resources and reserves for the future.

Candelaria Mining has five other projects in various stages of exploration in central and northern Mexico:



I intend to visit Caballo Blanco and Pinos in the near future. Based on my evaluation of these projects, I may initiate coverage of Candelaria Mining Corp.

Please note that my opinions are biased as I am a shareholder of the company and have a cost basis lower than its recent trading range of 85 cents to \$1.00. Also be aware that CAND is very tightly held with low liquidity so at this juncture, caution is advised if you decide to buy it. I would not chase this stock up.

That said, I see significant upside as the company advances the Caballo Blanco project thru permitting and development.

I encourage you to research Candelaria Mining Corp and determine if it is a fit for your speculative junior resource portfolio.

Ciao for now,

Mickey Fulp  
Mercenary Geologist



The [Mercenary Geologist Michael S. “Mickey” Fulp](#) is a Certified Professional Geologist with a B.Sc. Earth Sciences with honor from the University of Tulsa, and M.Sc. Geology from the University of New Mexico. Mickey has 35 years experience as an exploration geologist and analyst searching for economic deposits of base and precious metals, industrial minerals, uranium, coal, oil and gas, and water in North and South America, Europe, and Asia.

Mickey worked for junior explorers, major mining companies, private companies, and investors as a consulting economic geologist for over 20 years, specializing in geological mapping, property evaluation, and business development. In addition to Mickey’s professional credentials and experience, he is high-altitude proficient, and is bilingual in English and Spanish. From 2003 to 2006, he made four outcrop ore discoveries in Peru, Nevada, Chile, and British Columbia.

Mickey is well-known and highly respected throughout the mining and exploration community due to his ongoing work as an analyst, writer, and speaker.

Contact: [Contact@MercenaryGeologist.com](mailto:Contact@MercenaryGeologist.com)

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