



Michael S. (Mickey) Fulp
Contact@MercenaryGeologist.com

www.MercenaryGeologist.com
MercenaryGeologist.FM
Twitter: @mercenarygeo



Disclaimer

I am not a certified financial analyst, broker, or professional qualified to offer investment advice. Nothing in any report, commentary, this website, interview, and other content constitutes or can be construed as investment advice or an offer or solicitation or advice to buy or sell stock or any asset or investment. All of my presentations should be considered an opinion and my opinions may be based upon information obtained from research of public documents and content available on the company's website, regulatory filings, various stock exchange websites, and stock information services, through discussions with company representatives, agents, other professionals and investors, and field visits. My opinions are based upon information believed to be accurate and reliable, but my opinions are not guaranteed or implied to be so. The opinions presented may not be complete or correct; all information is provided without any legal responsibility or obligation to provide future updates. I accept no responsibility and no liability, whatsoever, for any direct, indirect, special, punitive, or consequential damages or loss arising from the use of my opinions or information. The information contained in a report, commentary, this website, interview, and other content is subject to change without notice, may become outdated, and may not be updated. A report, commentary, this website, interview, and other content reflect my personal opinions and views and nothing more. All content of this website is subject to international copyright protection and no part or portion of this website, report, commentary, interview, and other content may be altered, reproduced, copied, emailed, faxed, or distributed in any form without the express written consent of Michael S. (Mickey) Fulp, MercenaryGeologist.com LLC.

Copyright © 2016 Mercenary Geologist. All Rights Reserved.

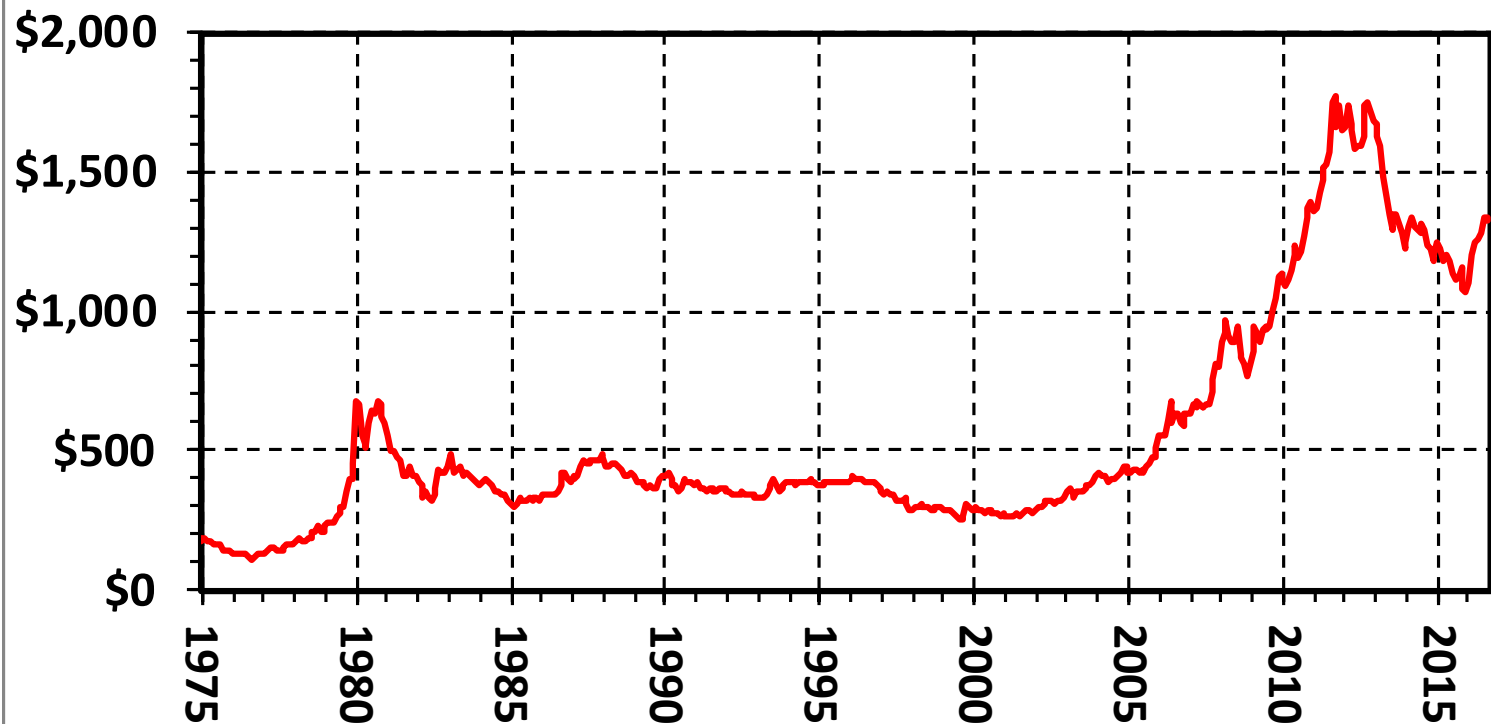


From Boom To Bust & Back Again

- 4 to 7 Year Commodity Cycles
- 20 to 30 Year Secular Trends
- Supply & Demand Fundamentals
- 40 - Year Career: Economic Geologist
- 5 Price Cycles / 8 Career Changes

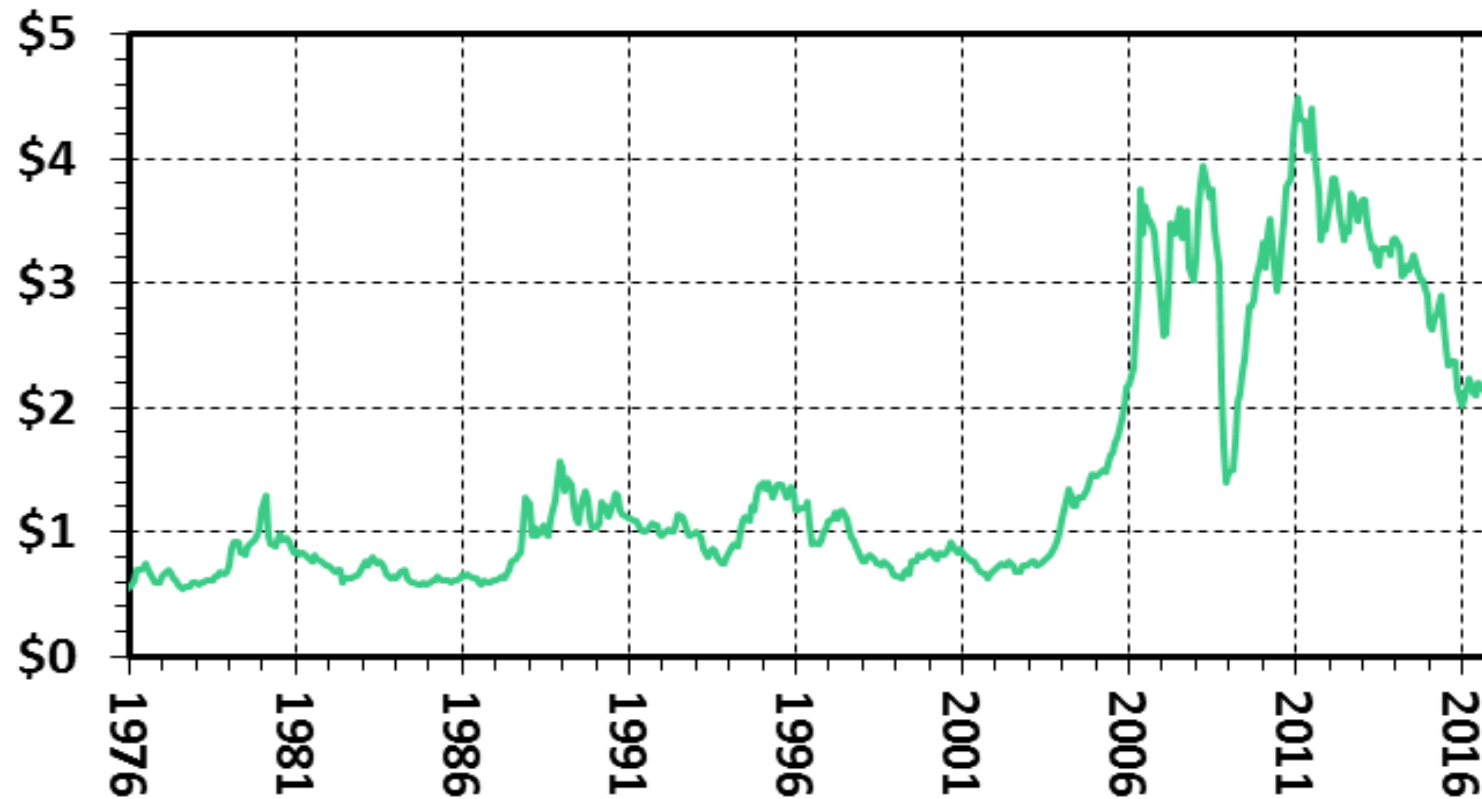


Gold Spot Price Monthly Avg: 1975-Present



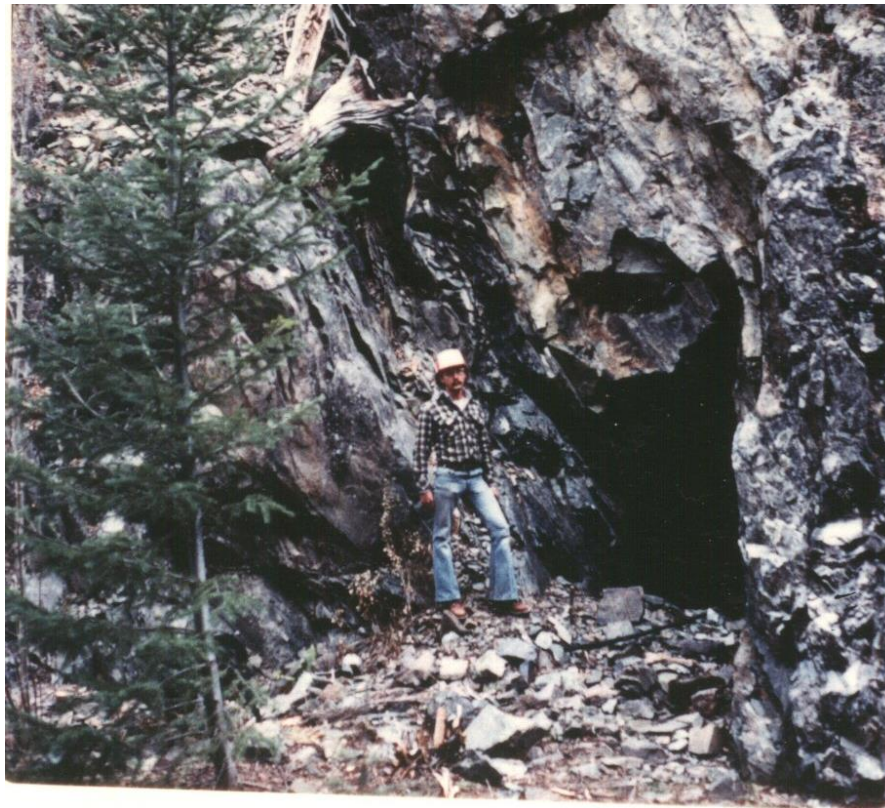


Copper Spot Price Monthly Avg: 1976-Present



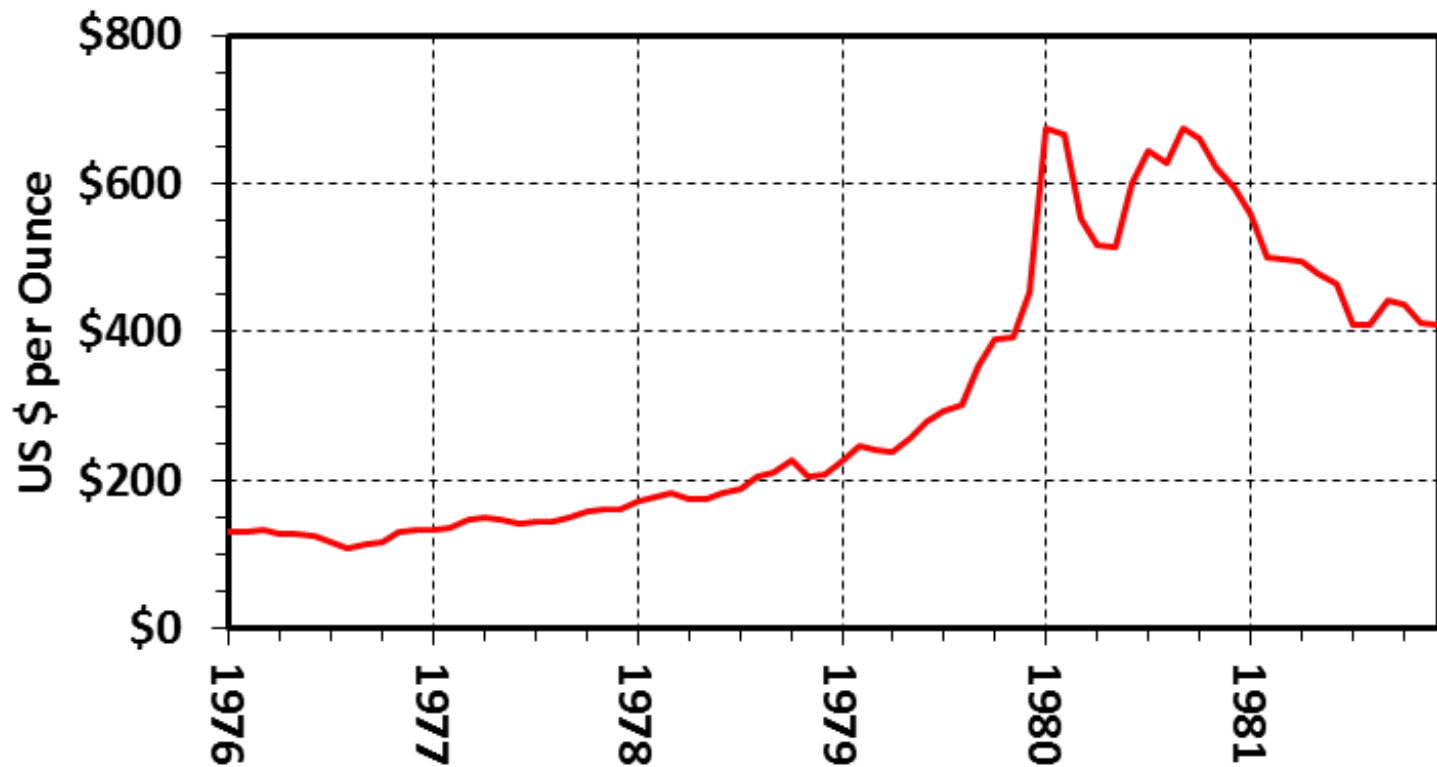


Boom 1976 - 1981





Gold Spot Price Monthly Avg: 1976-1981



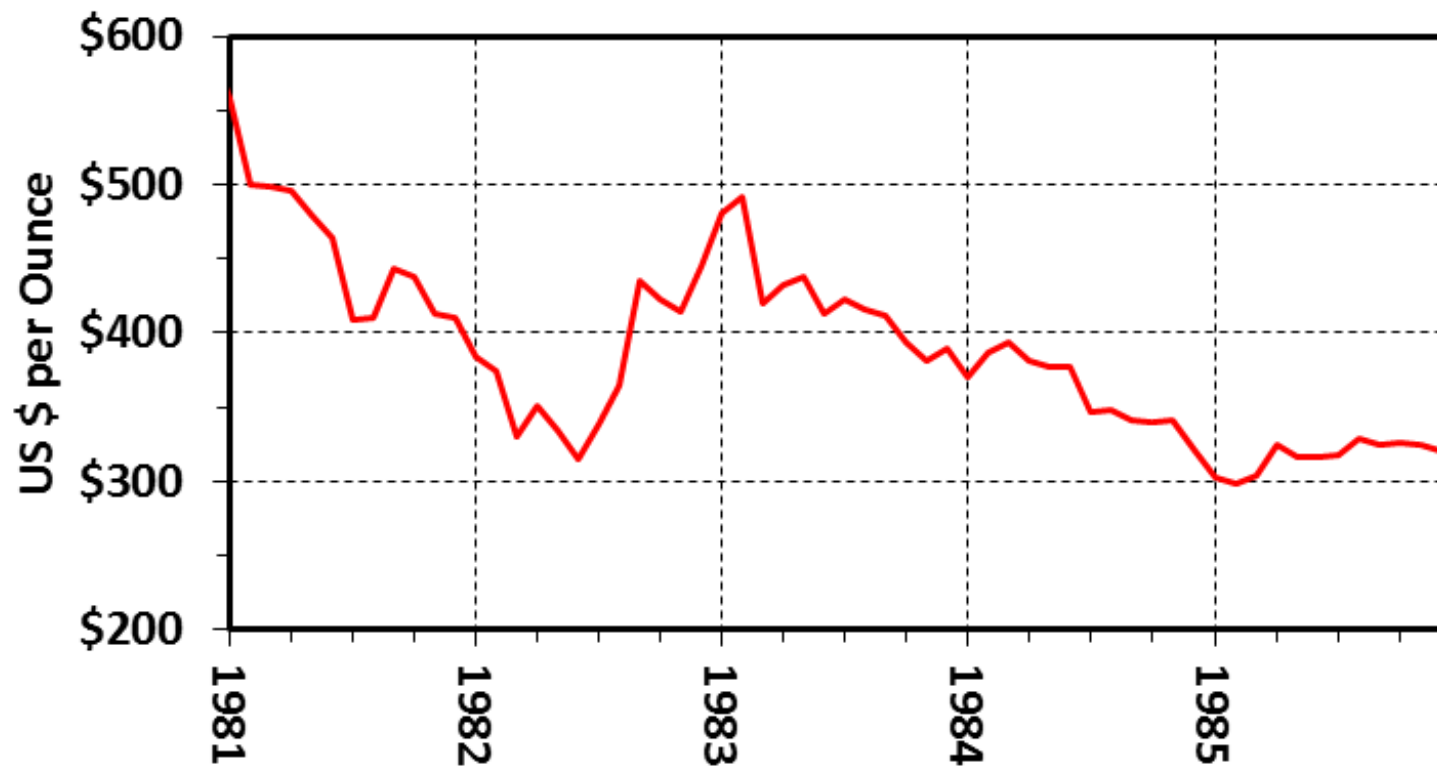


Bust 1981 - 1985





Gold Spot Price Monthly Avg: 1981-1985



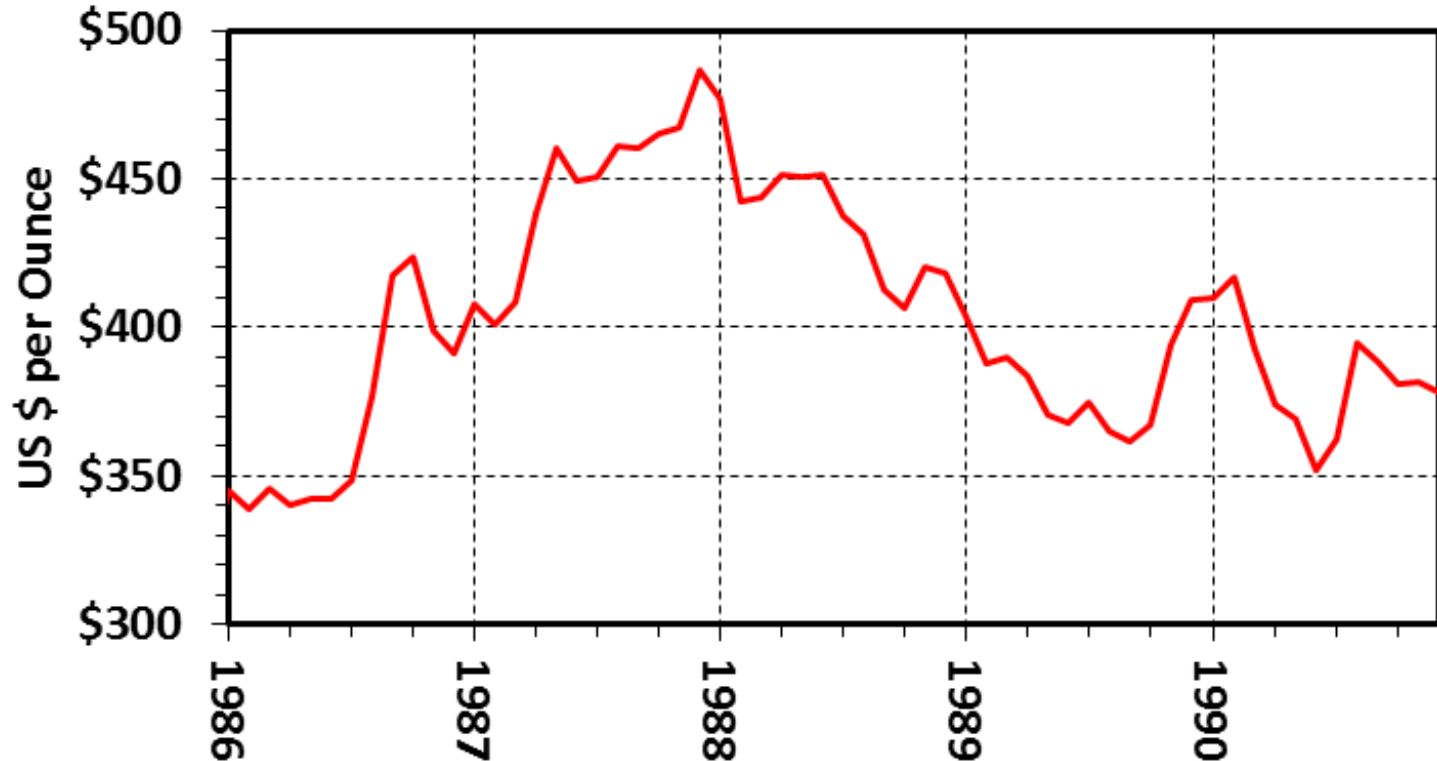


Boom to Bust 1986 - 1990 Western US & Mexico





Gold Spot Price Monthly Avg: 1986-1990





1990 - 1991 Latin America



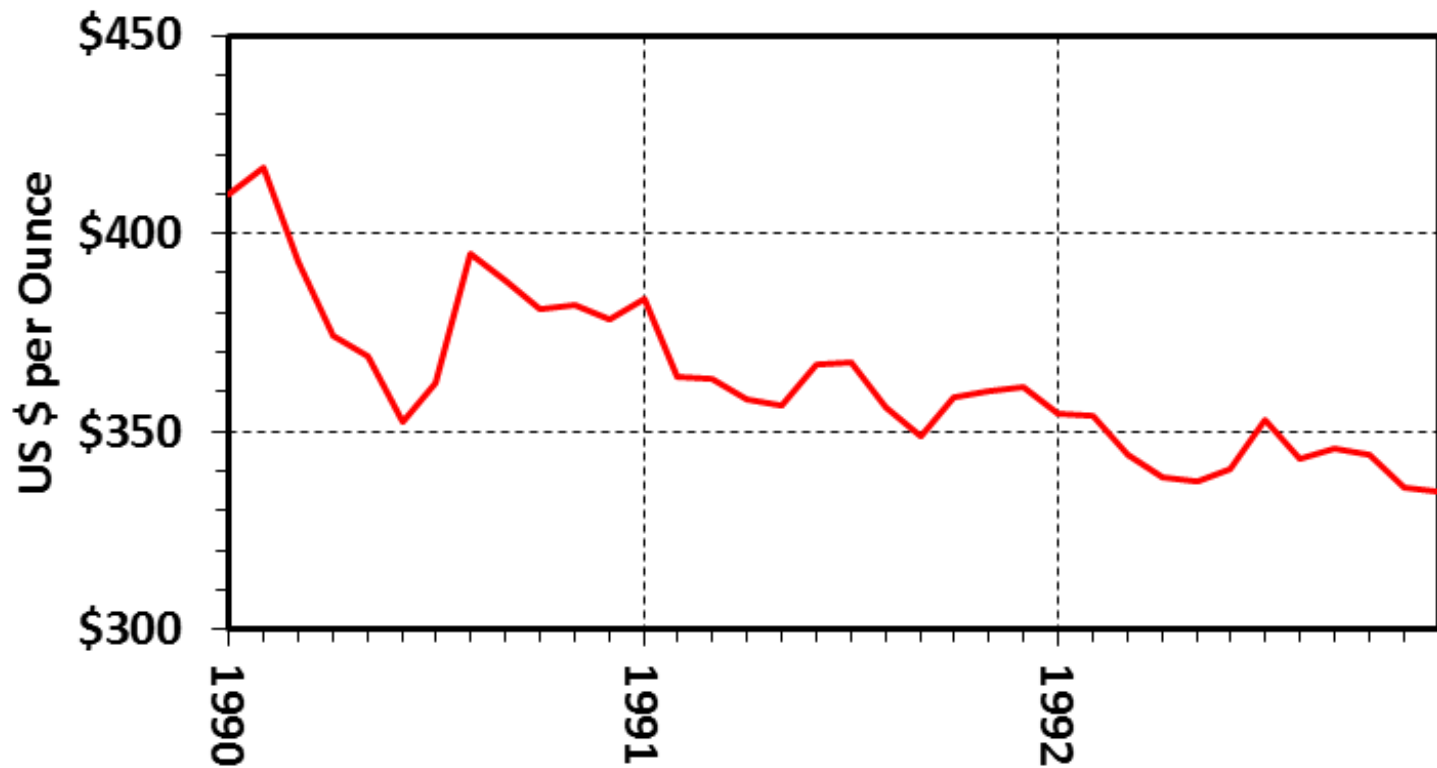


New Area Plays & Windfall Mines

- Diamonds, NWT 1991 Three Mines
- Voisey's Bay, Labrador 1993 One Mine
- Pierina, Peru 1996 Two Mines



Gold Spot Price Monthly Avg: 1990-1992





Boom 1993 - 1997 New Mexico



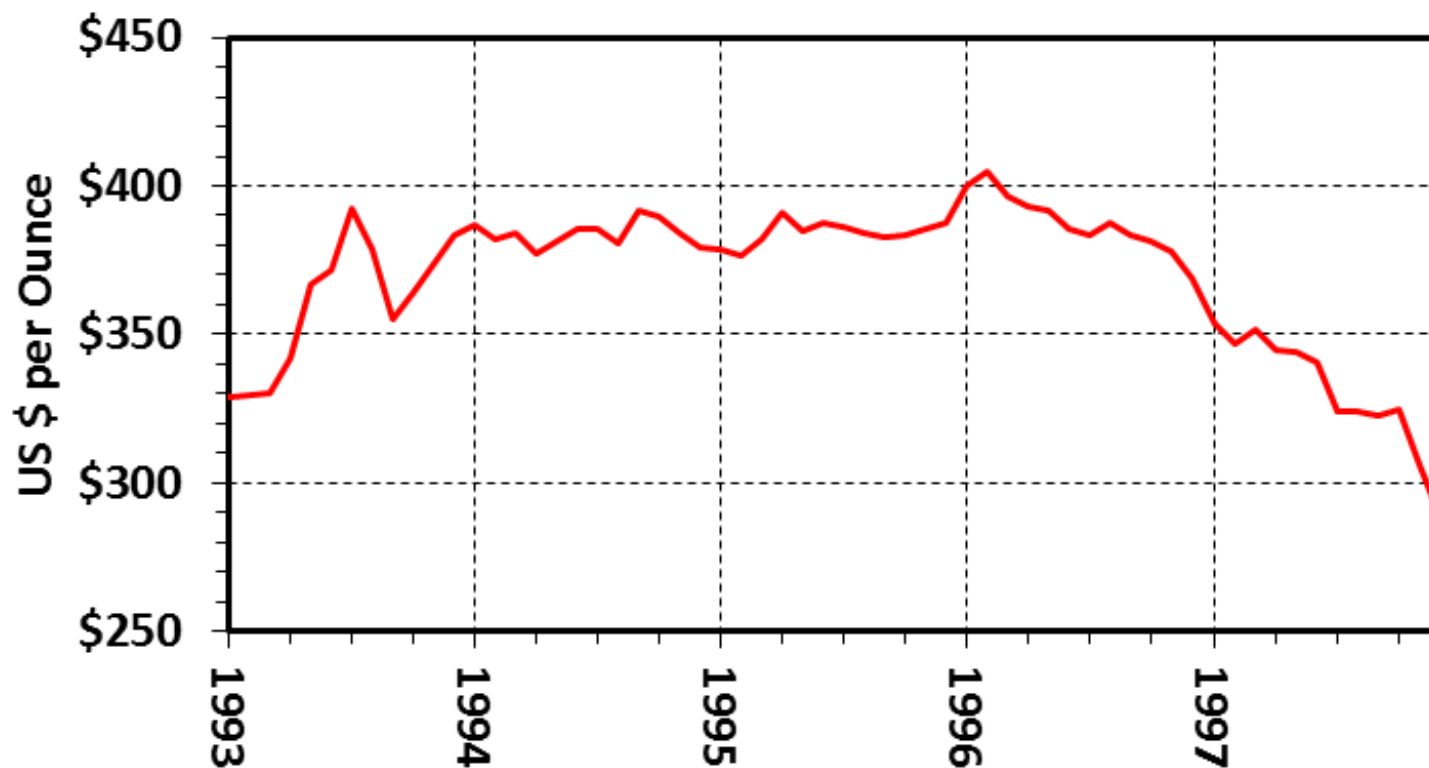


Gold Scams 1996 -1997 & Bust

- Delgratia Mining & Golden Rule Resources
- Bre-X, Kalimantan
- Thailand Bank Failure = Asian Contagion
- Low Commodity Prices 1997 - 2003
- Result: 43-101 Regulations 2000 - 2001



Gold Spot Price Monthly Avg: 1993-1997





1997 - 1998 La Libertad, Peru



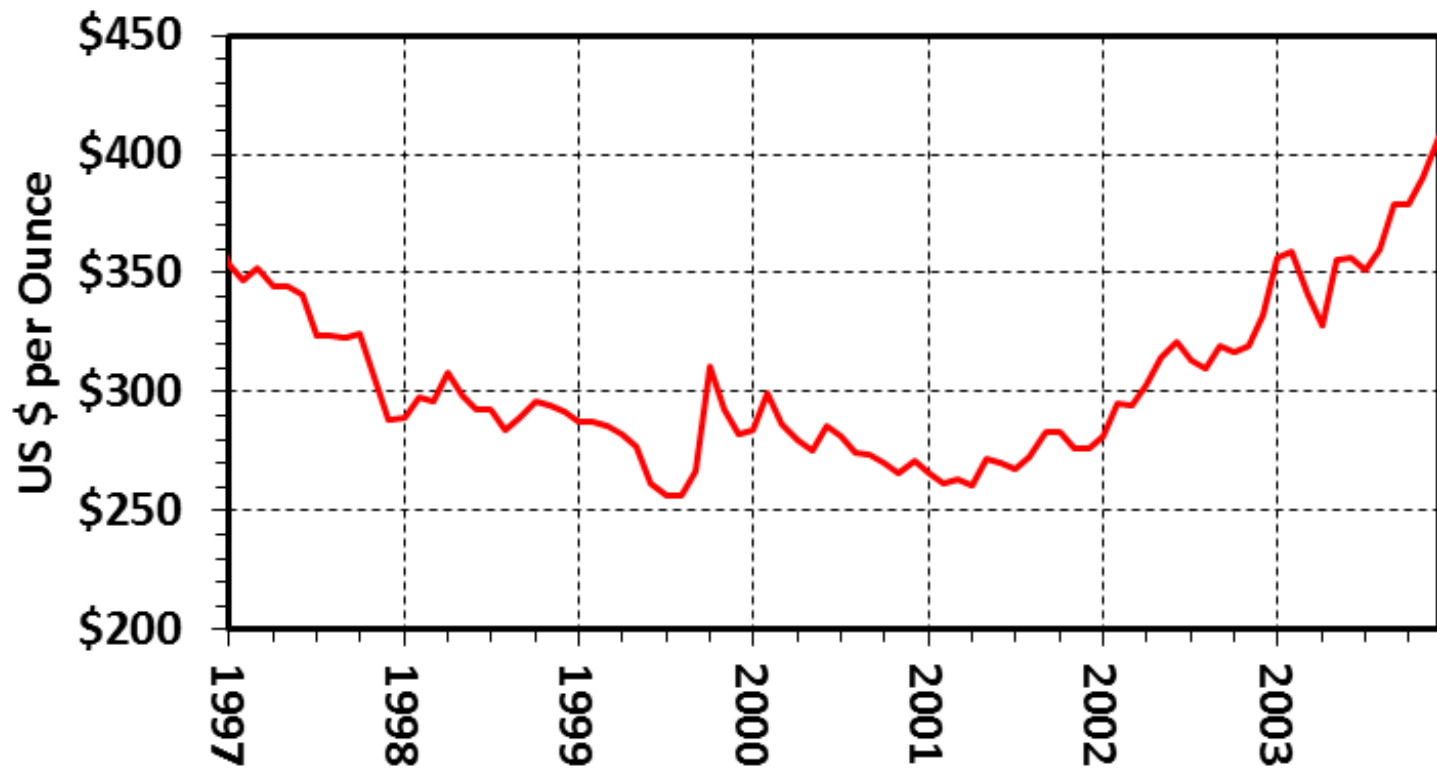


Bust 1997 - 2003 Central New Mexico





Gold Spot Price Monthly Avg: 1997-2003





Boom 2005 Independence, Nevada



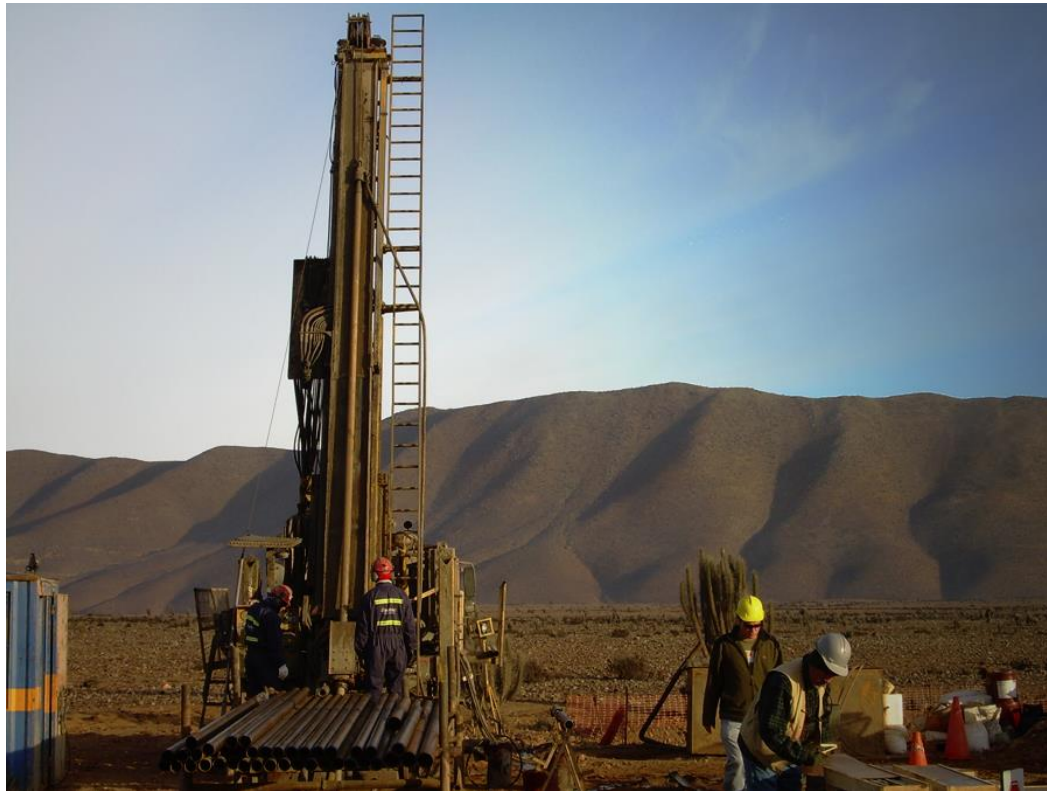


Boom 2006 Toodoggone, B.C.





Boom 2007 Region IV, Chile



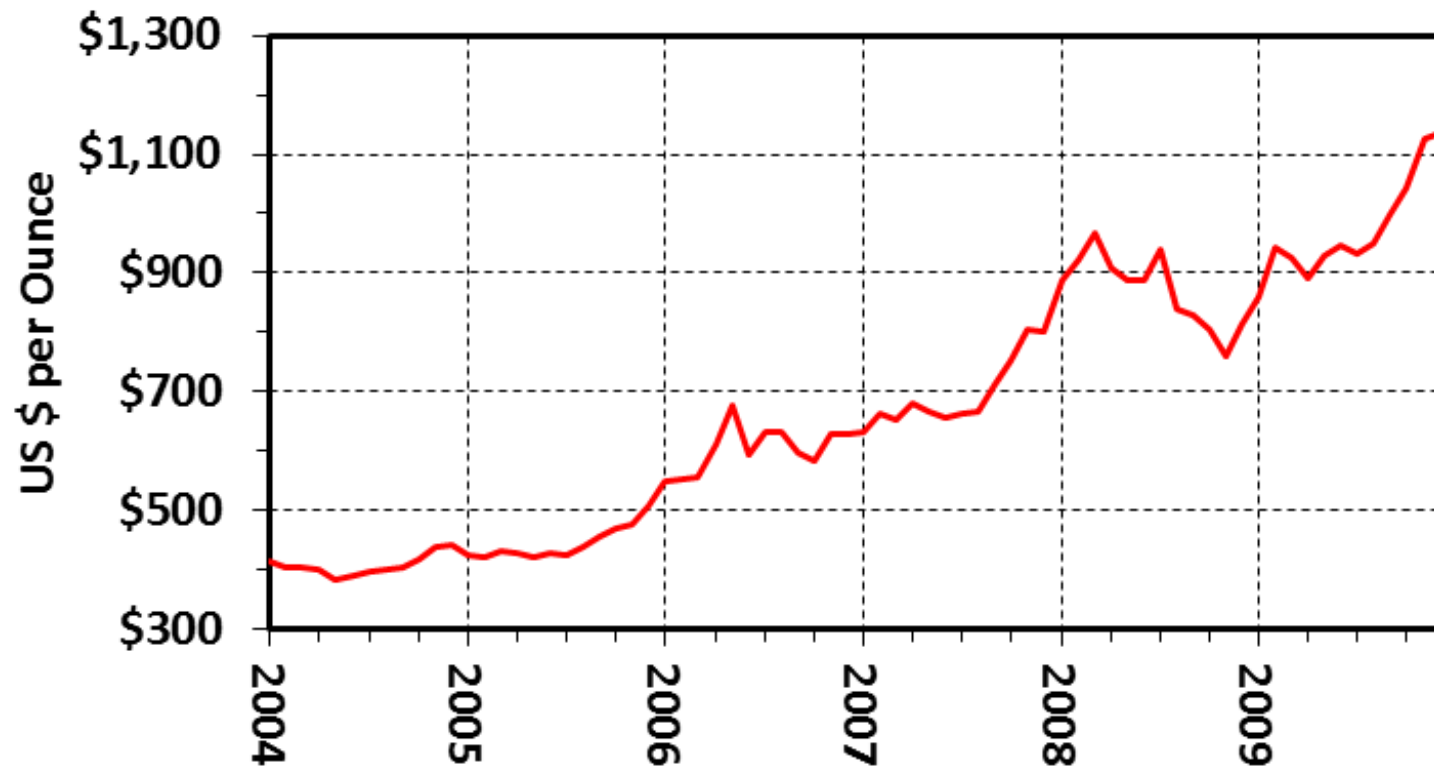


Boom 2007 Sierra Madre, Mexico





Gold Spot Price Monthly Avg: 2004-2009





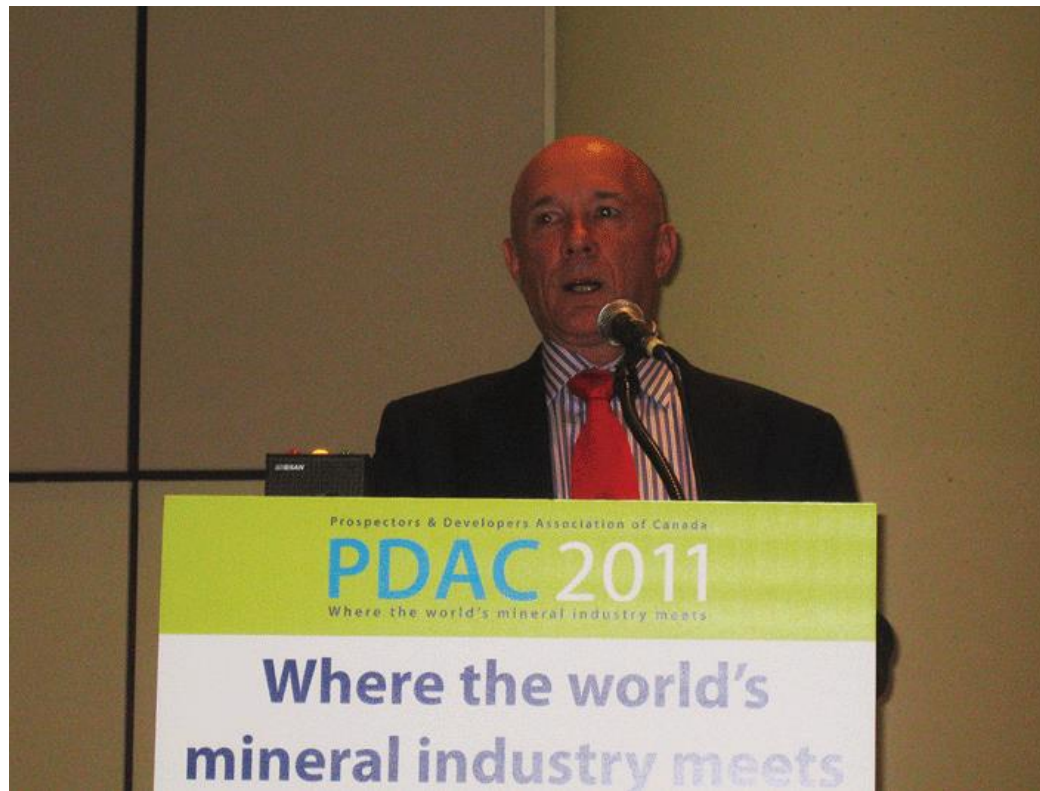
Bust: Global Economic Crisis 2008

MercenaryGeologist.com

- Exploration & Mining Analyst
- Business Develop & Finance
- Newsletter Writer
- A-V Media & Speaker



PDAC Toronto 2011





New York City 2013





Rompas Project, Northern Finland 2016





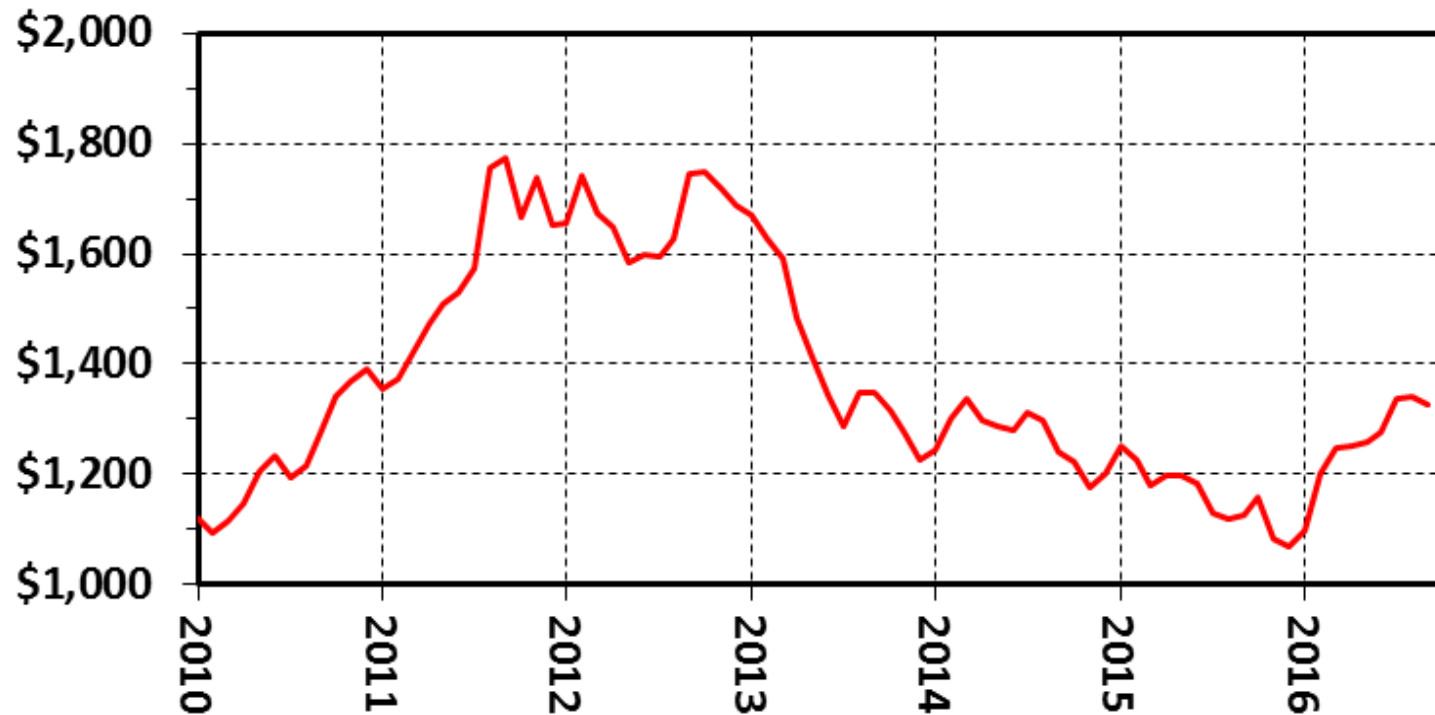
REE Boom, Bust, & Bankruptcy 2009 - 2015





Boom to Bust 2010 - 2016

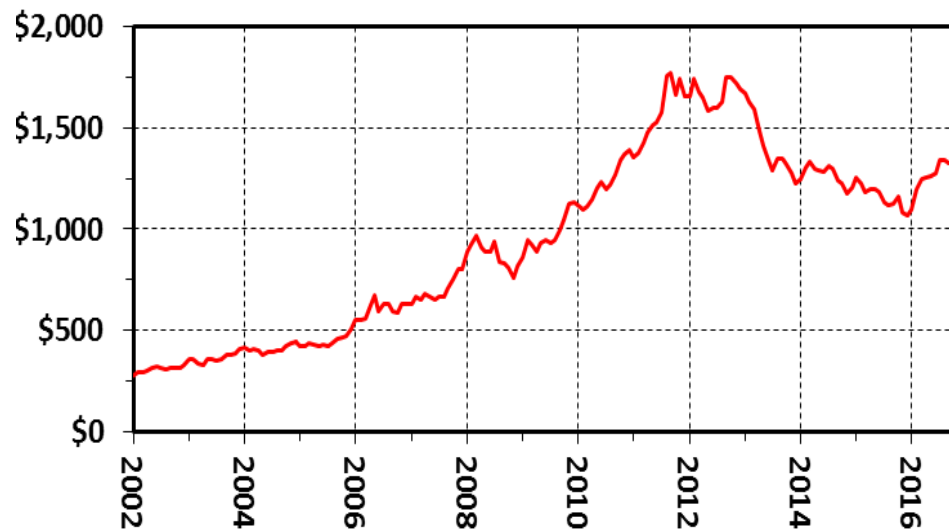
Gold Spot Price Monthly Avg: 2010 - Present



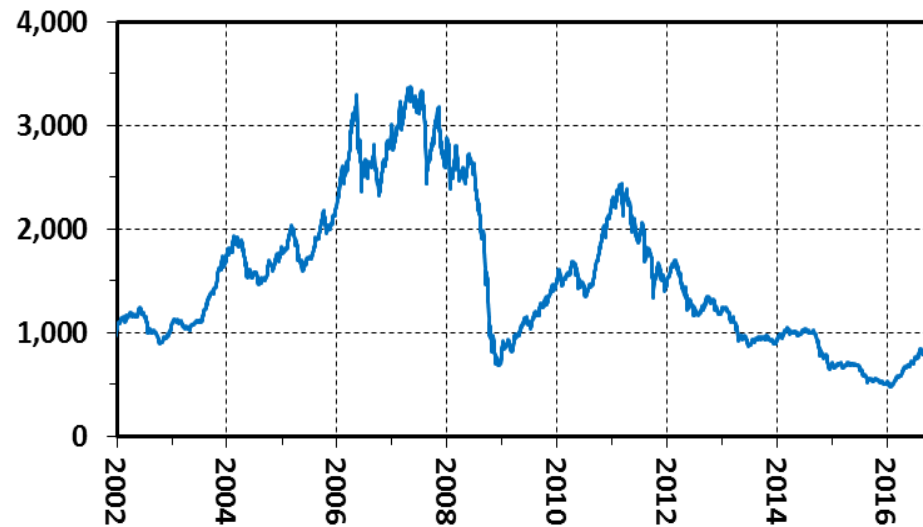


Gold & TVX Index 2002 - 2016

Gold Spot Price Monthly Avg: 2002 - Present

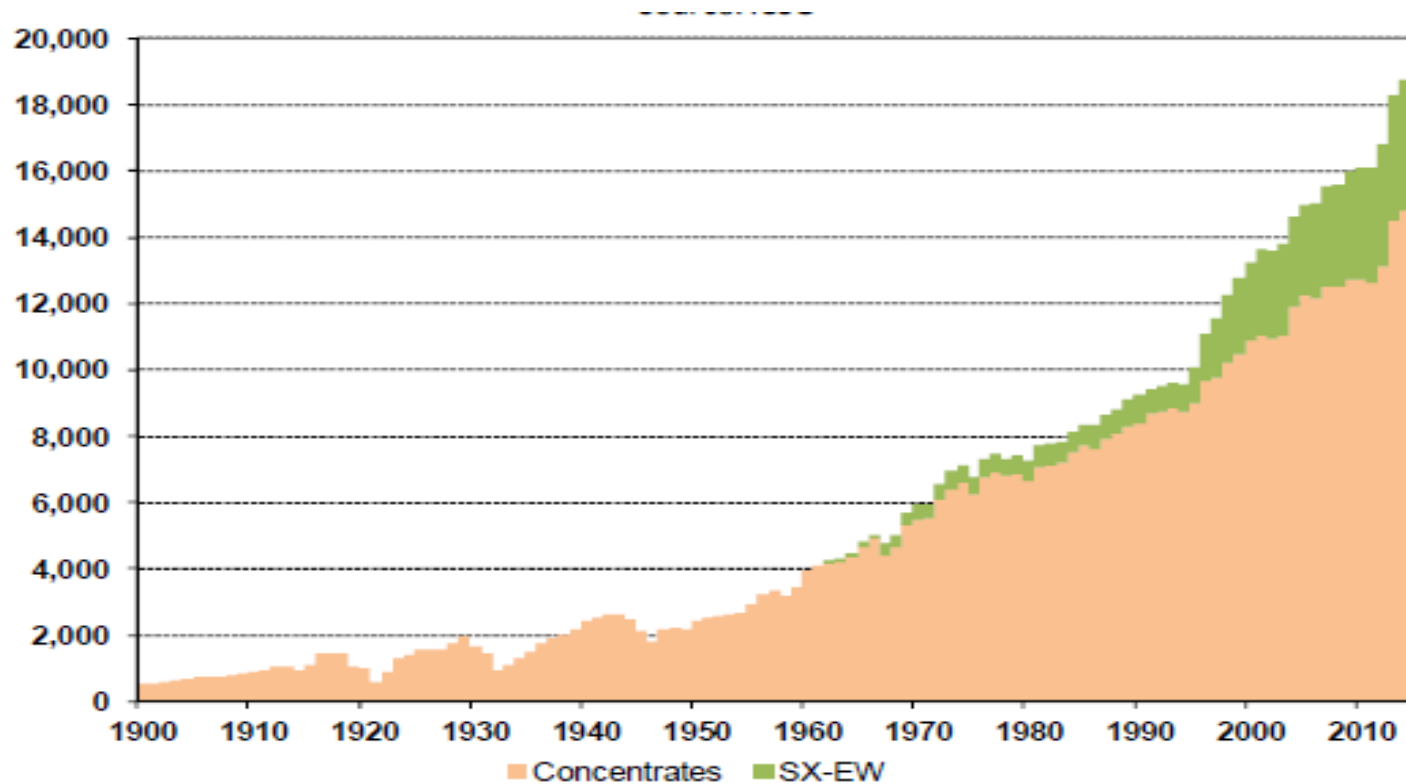


Toronto Venture Exchange: 2002 - Present



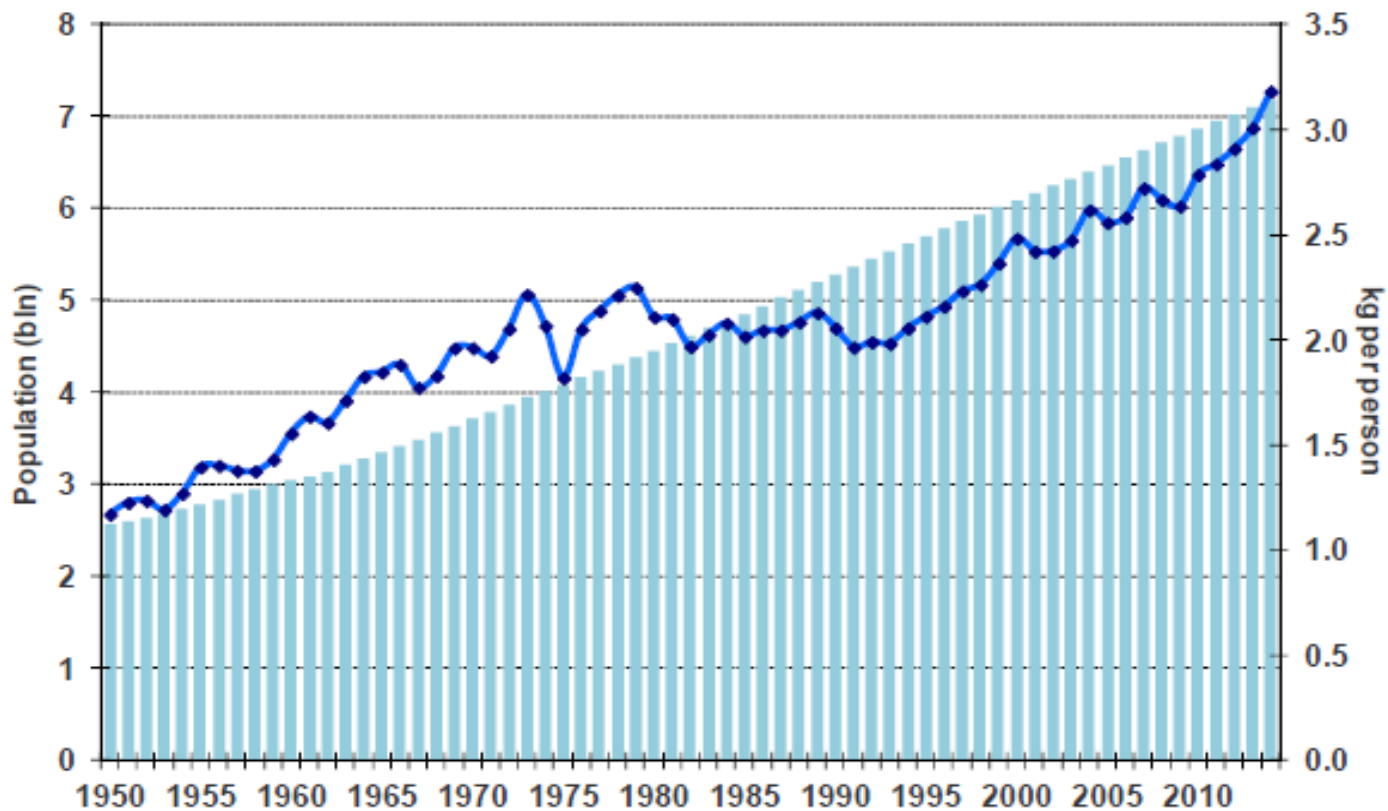


Copper Mine Production 1900 - 2014 (ICGS)



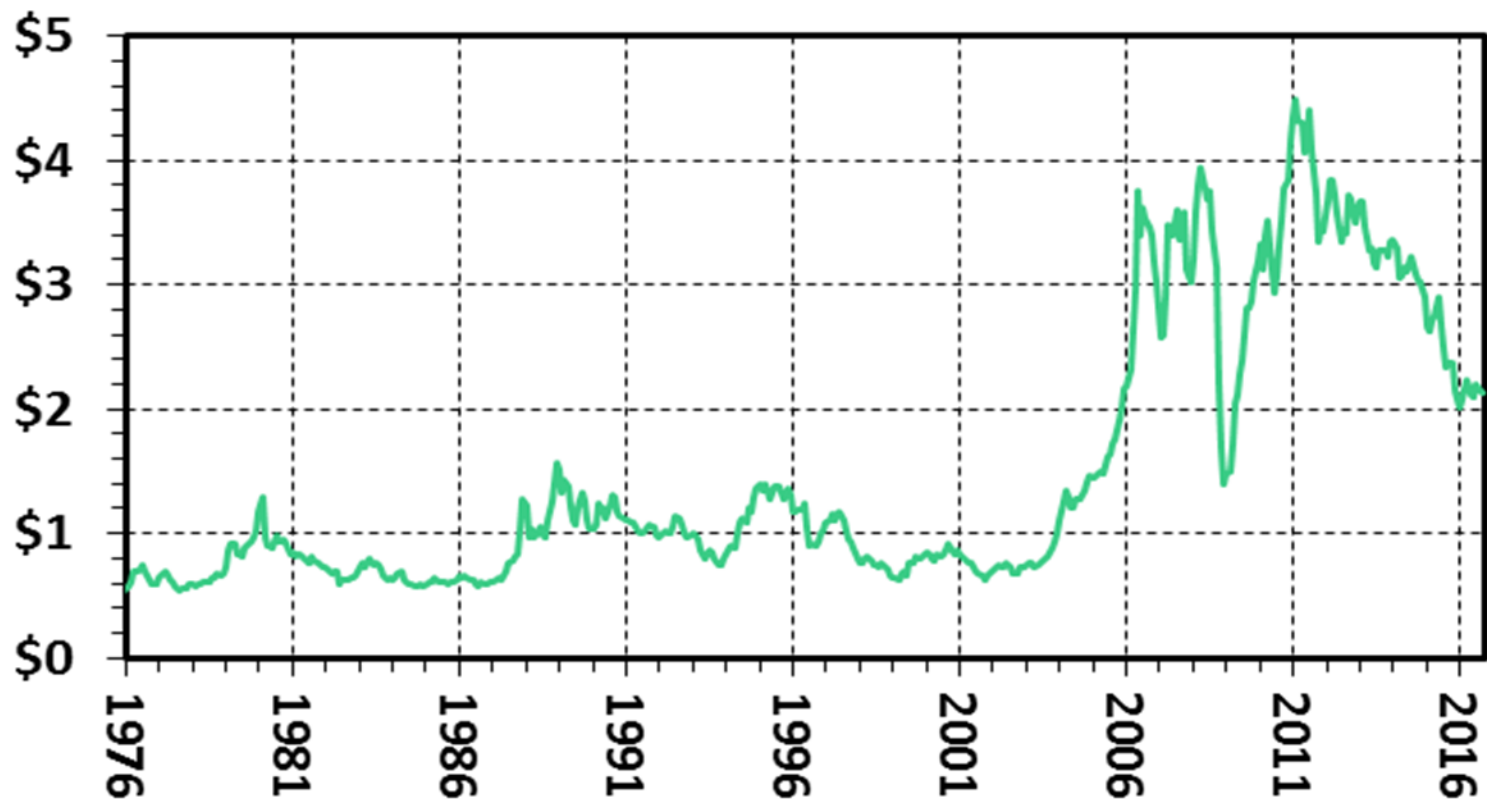


World Population & Cu Consumption (ICSG)





Copper Spot Price Monthly Avg: 1976-Present





New Copper Required Per Year





2010 - 2020 Brain Shortage

- Experienced Geologists & Engineers
- Generation of Professionals Missing
- Commodities Supply & Demand
- Prospectors & Mappers
- Boot Leather & Drilling
- Mentor Students & Young Professionals



The Importance of Mentors



Michael S. (Mickey) Fulp, M.Sc., C.P.G.

www.MercenaryGeologist.com



Exploration & Mining Geology

- See the World
- Explore, Develop, Mine
- Create Wealth
- Make Earth a Better Place to Live



Why I Do What I Do





Monday Morning Musings from Mickey the Mercenary Geologist





Michael S. (Mickey) Fulp
Contact@MercenaryGeologist.com

www.MercenaryGeologist.com
MercenaryGeologist.FM
Twitter: @mercenarygeo