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# Profiting from Seasonal Trends : Gold & the TSXV in 2020

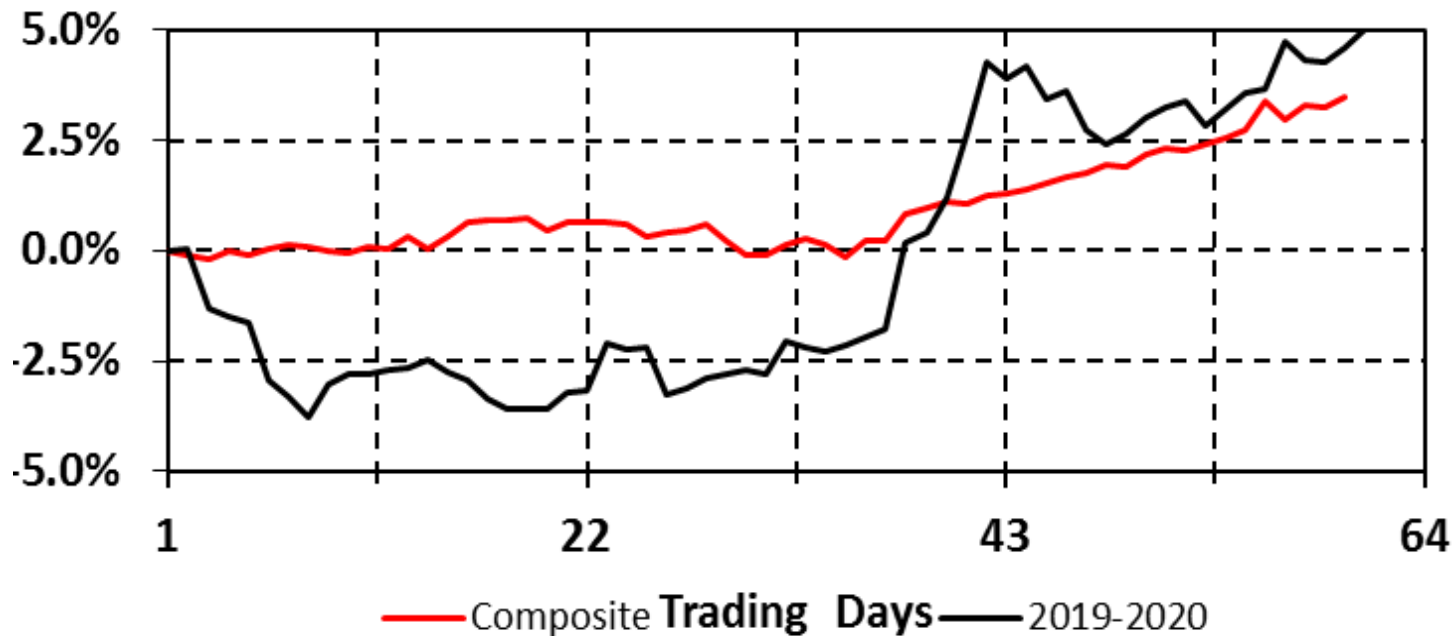
Sprott Virtual Symposium

July 2020



# Seasonality of Gold

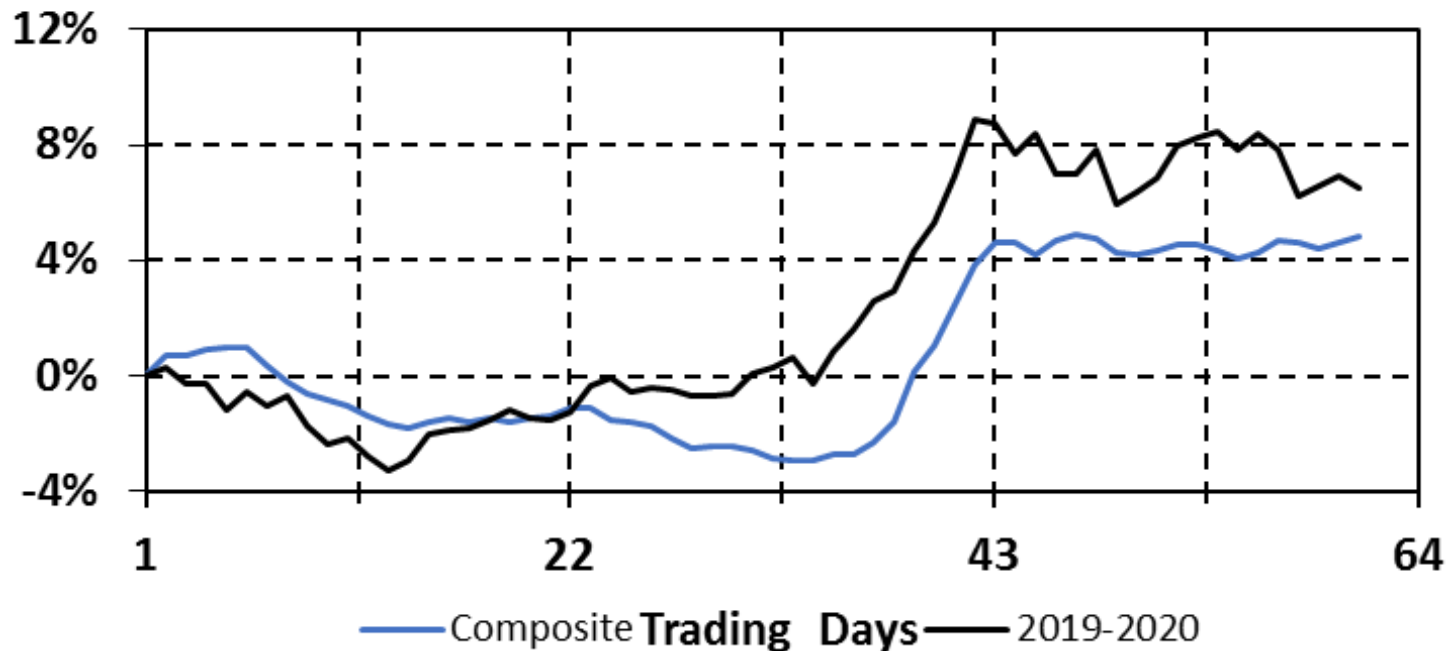
**Gold Nov 1 - Jan 31**  
**Trading Day Composite (1996 -2019)**





# Seasonality of TSXV Index

**TSXV Index Nov 1 - Jan 31  
Trading Day Composite (2002 - 2019)**

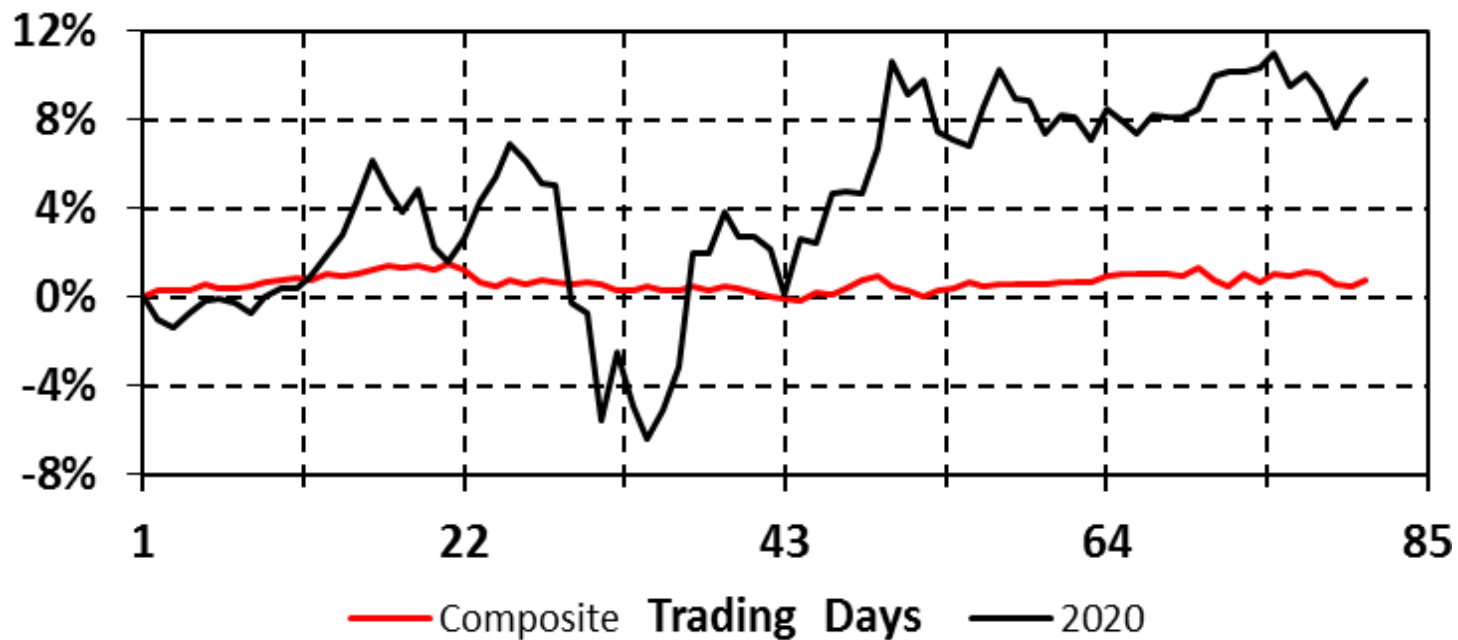






# Seasonality of Gold

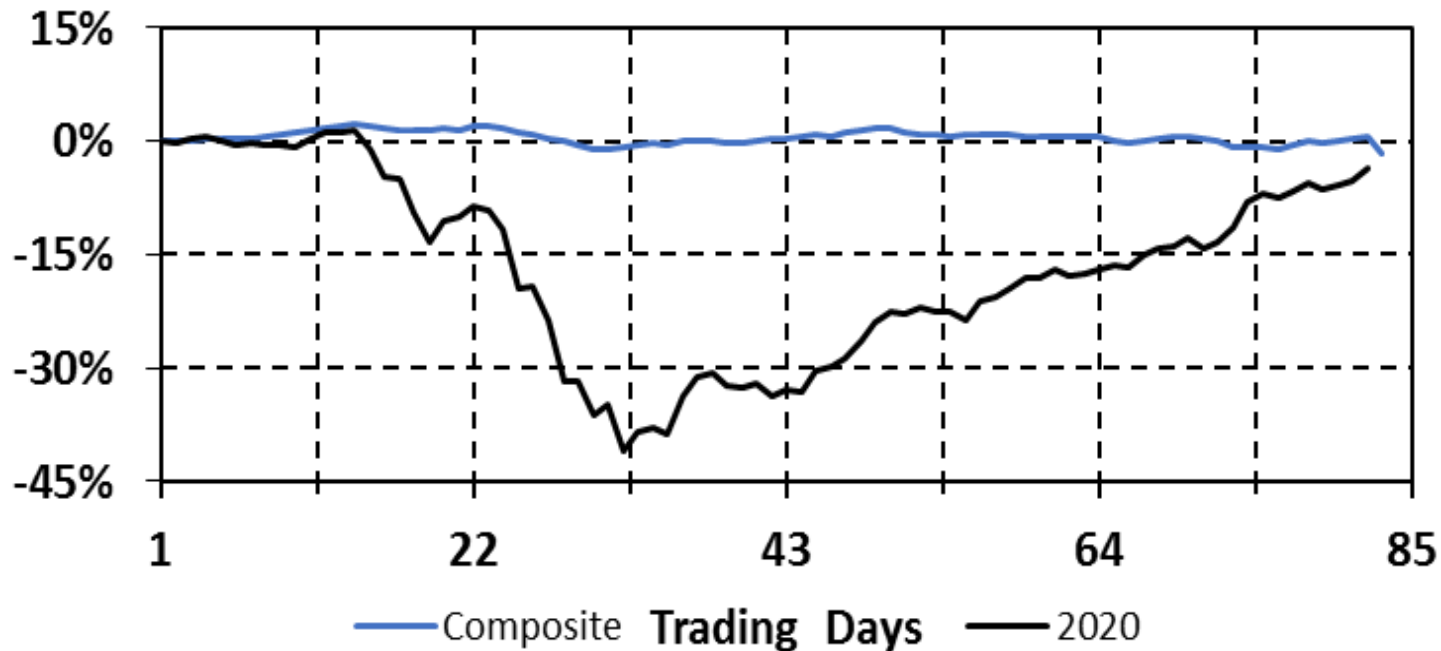
**Gold Feb 1 - May 31**  
**Trading Day Composite (1996 - 2019)**





# Seasonality of TSXV Index

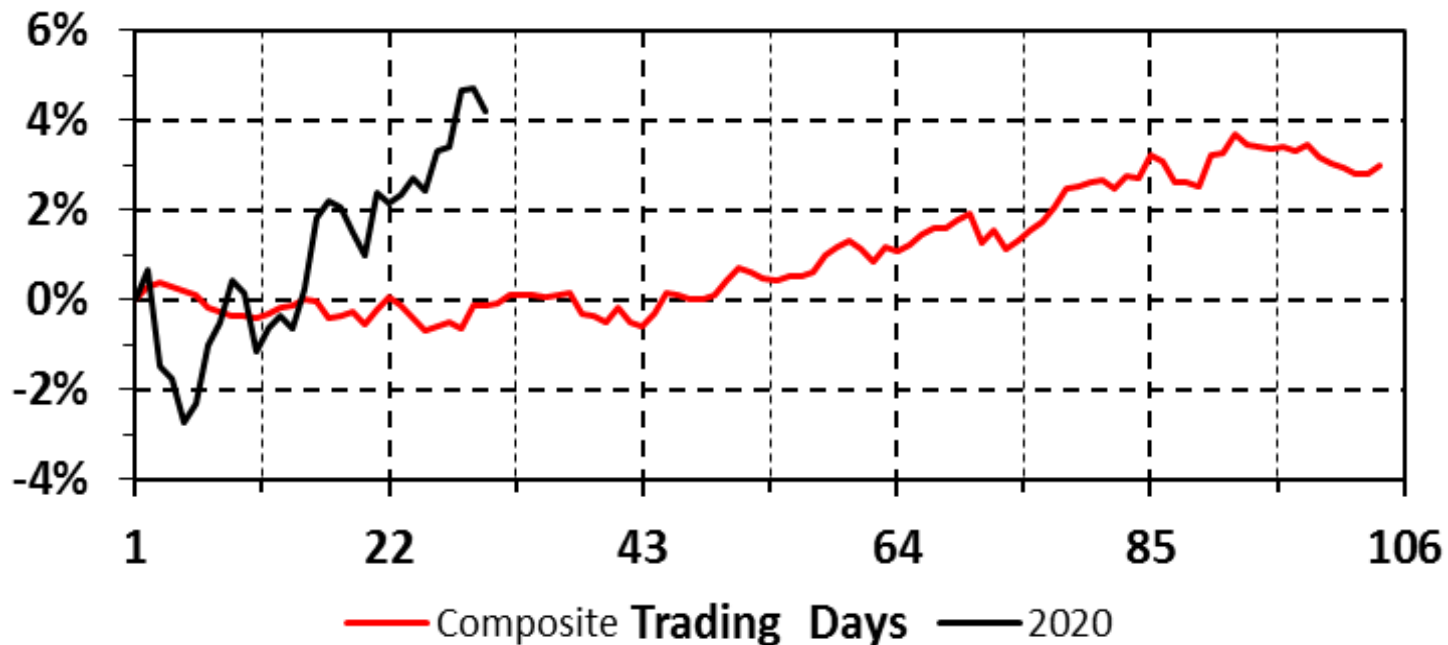
**TSXV Index Feb 1 - May 31**  
**Trading Day Composite (2002 - 2020)**





# Seasonality of Gold

**Gold Jun 1 - Oct 31**  
**Trading Day Composite (1996 - 2019)**

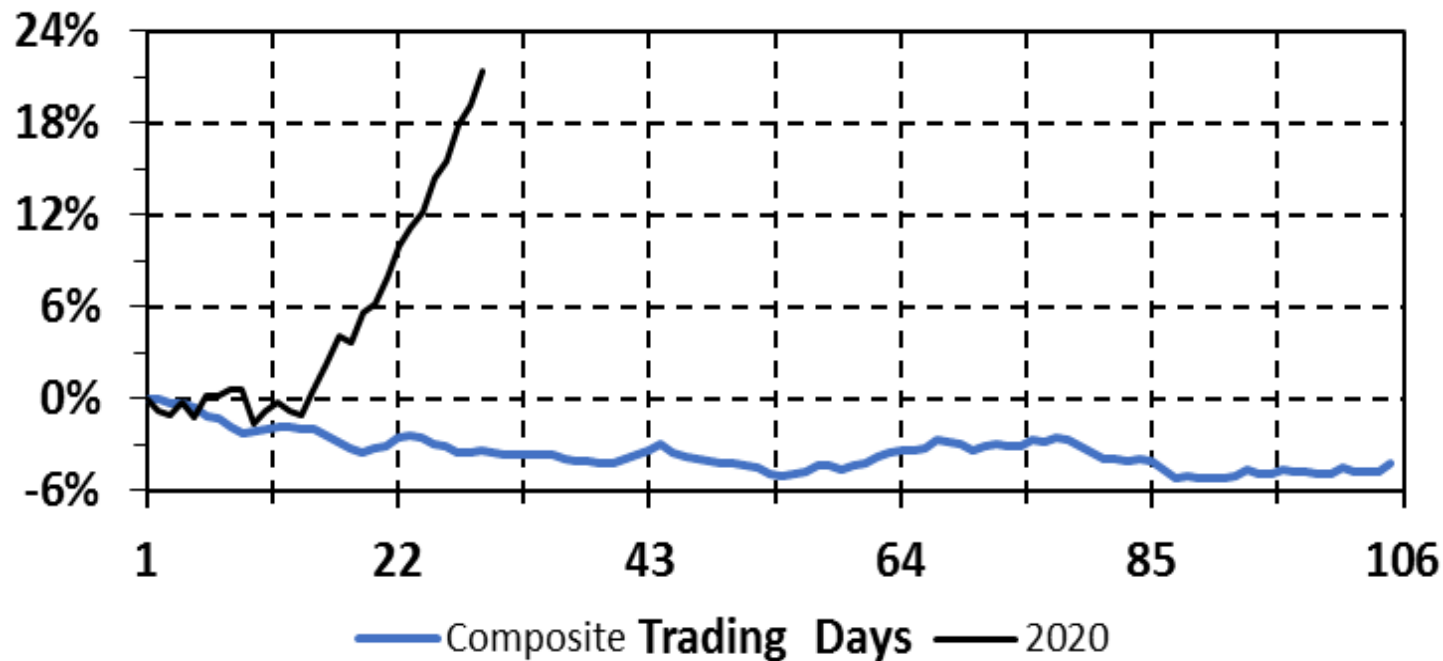






# Seasonality of TSXV Index

**TSXV Index Jun 1 - Oct 31**  
**Trading Day Composite (2002 - 2019)**





## Two - Month : Gold, DXY, & TSXV

May 15 to July 15

- Au     \$1736 to \$1805    = + 4.1 %
- DXY    100.37 to 96.08    = - 4.2 %
- TSXV    509 to 667            = + 31 %



## What the Hell Is Going On ...

- Two - Month Uptick in Gold = Weaker Dollar
- TSXV : Exponential from March 18 (+ 96 %)
- Driven by Gold (+23 %) & Mass Psychology
- Emotional Trading : Panic - **Fear** - Greed
- Irrational Exuberance (Fed-head Greenspan, 1996)

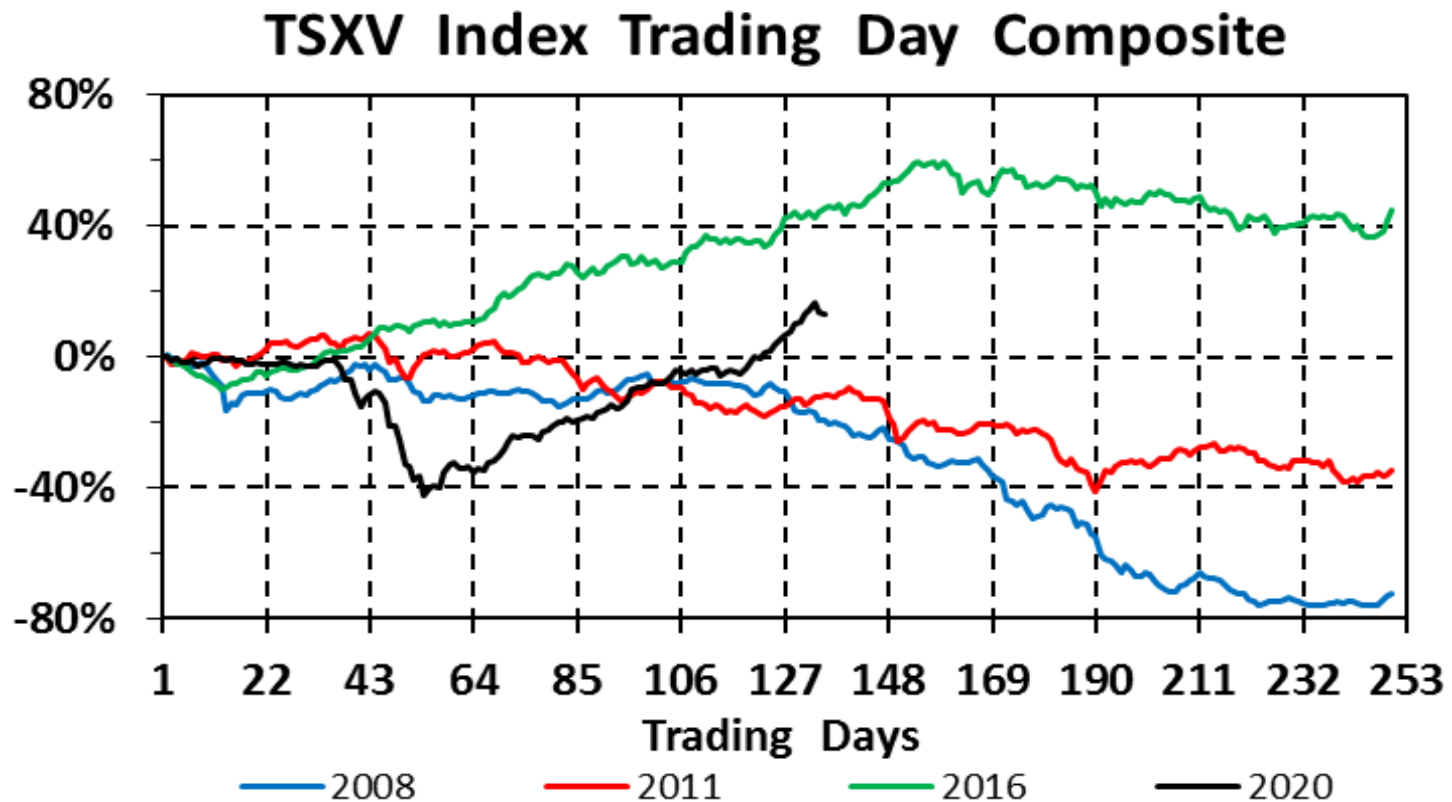


## And Where the Hell Is It Going ?

- Private Placement Feeding Frenzy
- Oversubscribed & > 30 - Day Reserve Prices
- Quantity with Little Regard for **Quality**
- Massive Amount of Paper : 4 - Mo Holds
- Free - Trading  $\pm$  **US Elections** : Nov 3



# If Past Is Prologue ... Private Placement Papering







## If Past Is Prologue ... TSXV Index :

- Q 3 to Q 4 2008 : - 68 %
- Q 2 to Q4 2011 : - 30 %
- Q4 2016 : - 23 %
- Q4 2020 : Paper Free - Trading / Tax - Loss Sales
- My Contrarian Strategy : Open Market Buys
- Unknown, Unwanted, Unloved ... **Undervalued**



# Stock Trading Methodology

- Contrarian Buying & Selling Philosophy
- Double in Less Than 12 Months
- **All Jrs** : Doubles from 52 - Week Low to High
- Power of Two : Sell Half = Zero Cost Basis
- Take Profits : Tranches on Up & Down Ticks
- Barney Baruch : *“I Made My Money Selling too Soon”*



## Sam Clemens : Comstock Lode (1861 - 1864)

A Mine is a Hole in the Ground With a Liar Standing Beside It







## Beware of Frogs Masquerading as Princes





# Trilogy Metals Inc (TMQ.AM; TMQ.TSX)







# Allegiant Gold Ltd (AUAU.TSXV; AUXXF.OTCQX)





# Monday Morning Musings from Mickey the Mercenary Geologist





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